

**Discovery Public School
126 - 8th Street N.W.
Faribault, MN 55021
Regular Meeting
March 12, 2026 @ 4:30pm**

The mission of Discovery Public School of Faribault is to meet the current and future needs of middle and high school students by providing a stable and consistent environment in which each student builds necessary social, academic, personal, and career skills for a satisfying and productive life.

1. Call to Order and Roll Call –

<input type="checkbox"/> Russ Kennedy, Chair	<input type="checkbox"/> Cody Hanson
<input type="checkbox"/> Sharon Hansen, Vice-Chair	<input type="checkbox"/> Sarah Hammer
<input type="checkbox"/> Steven (Sam) Macklay, Clerk/Treasurer	<input type="checkbox"/> Ally Luthé
<input type="checkbox"/> Authorizer (OspreyWilds):	<input type="checkbox"/> Chris Whitmire
<input type="checkbox"/> Guest(s):	<input type="checkbox"/> Dan Weisser, Ex-Officio

2. Approval of the Agenda-

Motion: _____ Second: _____ Carried: _____ Failed: _____ Abstain: _____

3. Approval of February 19, 2026, Regular Meeting Minutes-

Motion: _____ Second: _____ Carried: _____ Failed: _____ Abstain: _____

4. Monthly Financial Statement-

Motion: _____ Second: _____ Carried: _____ Failed: _____ Abstain: _____

5. Citizen Participation –

6. REPORTS –

1. Director's Report –
2. Community – (Dan Weisser)
3. Finance – (Russ Kennedy, Sam Macklay, Dan Weisser, Adam Hewitt/Creative Planning)
4. Academic Committee – (Dan Weisser, Sharon Hansen)
5. Environmental Education – (Sharon Hansen, Garret Bitker)

7. DISCUSSION ITEMS:

7.1 SCHOOL BOARD TRAINING: *Chris Whitmire completed the required 3 trainings to join the School Board. He will complete the other 3 trainings within the allowed time. (Boards Role and Responsibilities, Open Meeting Law, and Data Practices Law)*

7.2 DIRECTOR EVALUATION: *None*

7.3 OFFICE MANAGER POSITION UPDATE:

7.4 SCHOOL PICTURES:

7.5 SCHOOL BOARD ELECTIONS (Cody and Sarah):

8. ACTION ITEMS:

8.1 WORKER'S COMP INSURANCE:

Motion: _____ Second: _____ Carried: _____ Failed: _____ Abstain: _____

8.2 HANOVER INSURANCE PACKAGE:

Motion: _____ Second: _____ Carried: _____ Failed: _____ Abstain: _____

8.3 2025-2026 REVISED BUDGET:

Motion: _____ Second: _____ Carried: _____ Failed: _____ Abstain: _____

Our next regular meeting is scheduled for: **Thursday, April 16, 2026 @ 4:30 p.m.**

Agenda items:

Board members are requested to check their schedules to confirm this date and time *prior to Adjournment* today.

9. ADJOURNMENT:

Motion: _____ Second: _____ Carried: _____ Failed: _____ Abstain: _____

Discovery Public School
126 - 8th Street N.W.
Faribault, MN 55021
Regular Meeting
February 19, 2025 @ 4:30pm

We believe all children can learn.

We believe a trusting, caring, and nurturing environment must pervade the entire school.

We believe in including as many children as possible in all of the learning opportunities.

We believe all of our actions should be consistent with our purpose and vision.

We believe students should be taught "how" to think, not "what" to think.

We believe the primary purpose of education is to teach children "how" to learn.

We believe children must take responsibility for and be actively involved in their learning.

1. **Call to Order and Roll Call:** *The meeting was called to order at 4:30 p.m. by Russ Kennedy. Russ Kennedy (Chair), Sharon Hansen (Vice-Chair), Cody Hanson, and Dan Weisser (Ex-Officio) were present. Ally Luthe and Steven (Sam) Macklay joined virtually.*
2. **Approval of the Agenda:** *Sam M. made a motion to approve the agenda. The motion was seconded by Cody H. The motion carried (5-0).*
3. **Approval of the January 15, 2026 Regular Meeting minutes:** *Russ K. made a motion to approve the January 15, 2026 Regular Meeting minutes. The motion was seconded by Cody H. The motion carried (5-0).*
4. **Monthly Financial Statement:** *The board reviewed the monthly financial statement as printed in the packet. Sam M. made a motion to accept the [As of] January 31, 2026 Financial Reports, as printed in the meeting packet. Sharon H. seconded the motion. The motion carried (5-0).*
5. **Citizen Participation:** None.
6. **Reports:**

6.1 Director's Report:

*Enrollment: 53

*DPS had one student graduate at the end of January. The student will plan on walking at graduation.

*Parent Teacher Conferences were held on 2/12. It was a good turnout, DPS did have parents fill out a short parent survey at conferences, and will email the survey out for those who could not attend.

6.2 Community: Nothing to report.

6.3 Finance: (Russ Kennedy, Dan Weisser, Adam Hewitt – *Creative Planning*) Date: 2/17/26

*Committee members present: Dan Weisser, Adam Hewitt, Sam Macklay

Discussion Notes:

*Enrollment - 53

*Grant Awards - Dan and Adam worked on the REAP Grant in the G5 and SAMS system. Dan has gained access and renewed the school's UEI number (unique entity identifier). Dan and Adam also discussed finances, it was recommended at the current time, that any spending that is not required should not be approved. Dan will keep a close eye on limiting spending.

*Office Manager position discussed. There will be savings with the new hire having a lower hourly rate of pay, and being considered Part Time.

*Next Year's Budget and Fund Balance will continue to be monitored closely by the School Board.

*Discussed having a budget revision possibly ready by the March meeting.

6.4 Academic Committee: (Dan Weisser, Sharon Hansen)

We have compiled our data for students on track to graduate as of Quarter 2. Our goal with Osprey Wilds is our mission goal:

Measure 1.1 [CCR]: From FY24 to FY28, the aggregate percentage of students in grades 9-12 who will be on-track to graduate will be equal to or greater than 70%.

Results: As of the end of Q2, 83.8% of high school students are on track to graduate (31/37).

We have already graduated one senior, and another should graduate soon. We expect to have four seniors walking.

Students have been registered for the ACT on April 7, 2025. We have four seniors and three juniors planning to take the test.

6.5 Environmental Education: (Sharon Hansen, Garret Bitker)

The trout are growing well. We have nothing new to report for Environmental Education at this time.

7. Discussion Items:

7.1 School Board Training: OW Sounding Board – Background Checks.

The board discussed the Sounding Board article printed in the board packet. It was noted that we have a Background Check policy in place as our last renewal with Osprey Wilds. It is printed in our Employee Handbook and in our Student Handbook.

7.2 Director Evaluation:

None

7.3 DPS FY25 Academic Evaluation

The board reviewed the FY25 Academic Evaluation that was received from Osprey Wilds. It was noted that our cumulative points percentage has increased over the past year.

7.4 Office Manager Position

Karen Natole resigned from the position of Office Manager. Her last day was 2/12/2026. Four applicants were interviewed by Dan and Russ Kennedy (board chair). Brooke Rindahl was hired to replace her.

7.5 Paraprofessional Substitute

Because paraprofessionals are frequently used to substitute, Dan hired a substitute paraprofessional to fill in when paraprofessionals are acting as substitute teachers. The para sub that was hired has experience and has passed the paraprofessional test. She is the daughter of our special education teacher. Dan thoroughly reviewed our nepotism policy and discussed the position with our Special Education Director. The new paraprofessional substitute will be directly supervised by our virtual special education teacher and by Dan to avoid nepotism.

7.6 Employers Workers Comp Insurance Non-Renewal

Notice was received that our Workers' Compensation and Employers' Liability Insurance Policy will not be renewed after the expiration date of 4/23/2026. The reason for the non-renewal is that Employers Preferred Insurance Company is no longer writing school-related risks because it is not a profitable business segment. The school's insurance agent is already seeking a replacement policy.

8. Action Items:

8.1 Brooke Rindahl School Board Resignation: Brook Rindahl resigned from the school board to take the Office Manager position at DPS. *Sharon H. made a motion to accept Brook Rindahl's resignation from the school board and appoint Chris Whitmire as the new parent board member to finish Brooke's term. The motion was seconded by Cody H. The motion carried (5-0).*

8.2 DPS Fundraiser Policy: Dan presented a DPS Fundraising Policy to have in place if the school does any fundraising in the future. We have discussed replacing our Pennies for Patients fundraiser with one that would support the school. *Sam M. made a motion to adopt the DPS Fundraising Policy as printed in the board packet. The motion was seconded by Ally L. The motion carried (5-0).*

8.3 Filan Lawn Services Contract: The board compared the plans to the options available in our current contract with Filan Lawn Services. The "Better" plan has the same services for a similar cost as in past years. *Sharon H. made a motion to approve the Filan Lawn Services contract for the upcoming summer months at the "Better" level. The motion was seconded by Cody H. The motion carried (5-0).*

9. Adjournment: Board members were reminded that our next Regular Board Meeting is scheduled for Thursday, March 12, 2026 at 4:30pm. *Russ K. made a motion to adjourn the meeting at 4:58 pm. The motion was seconded by Cody H. The motion carried (5-0).*

Respectfully submitted: Sharon Hansen

DISCOVERY

Public School

of Faribault

Discovery Public School of Faribault
Faribault, Minnesota
District 4081

February - 2026
Financial Report

Discovery Public School of Faribault

February 2026

Table of Contents

Executive Summary	Page 1
Dashboard	Page 2
Balance Sheet	Page 4
Statement of Revenues and Expenditures	Page 5
Cash Flow Analysis	Page 10

**Discovery Public School of Faribault
Faribault, Minnesota
February 2026 Financial Reports
Executive Summary**

Summary of Key Financial Indicators

- * Average Daily Membership (ADM) Overview –
 - o Original Budget: 55 ADM
 - o Working Budget: 48 ADM
 - o Actual: 48.58 ADM as of 02/25/2026
- * The school working budget has a deficit for the year of \$59,661. A projected cumulative fund balance of \$89,818 or 8.2% of expenditures at fiscal year-end.
- * Projected Days Cash on Hand for the projected fiscal year-end is 46 days. Above 30 days meets best practices.

Financial Statement Key Points

- * As of month-end, 67% of the year was complete.
- * Cash Balance as of the reporting period is \$86,232.
- * Revenues received at end of the reporting period – 64.9%
- * Expenditures disbursed at end of the reporting period – 64.6%

Balance Sheet

- The beginning balances shown are based on audited information as of June 30, 2025.
- The balance sheet shows a summary of the financial balances of the district.

Statement of Revenue and Expenditures

- This report shows the board approved budget, a working budget, the year-to-date activity (revenues and expenditures) through the month end, and an indication of the percentage of budget to actuals.

Cash Flow Projection

- The cash flow projection tracks the activity of revenues and expenditures from previous months and estimates our future cash balance based on our budgeted revenues and expenditures.

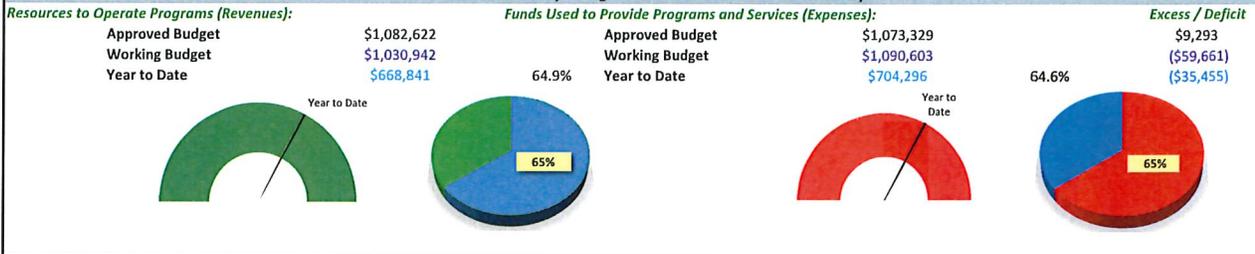
Other Items

- * Supplemental information is provided shows cash receipts report, check register report and journal entries that were completed.
- * Reports prepared by Adam Hewitt at Creative Planning – adam.hewitt@creativeplanning.com.

These financial statements are prepared in a modified format in that they exclude footnotes and required supplementary information to be considered a full set of financial statements. The excluded portions will be included in the fiscal year-end audited financial statements. These financial statements have not been compiled, reviewed or audited by a CPA.

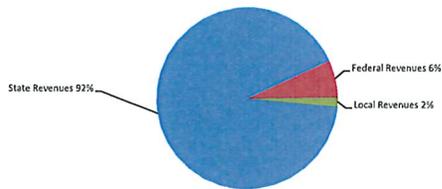
Discovery Public School of Faribault
Faribault, MN
Financial Statements Dashboard
As of February 28, 2026

Financial Summary - Budgeted Amounts and Year to Date Activity

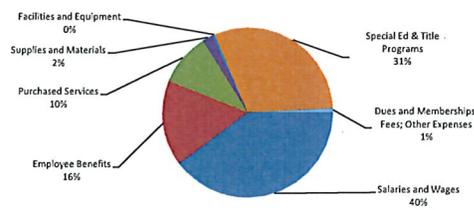


Budgets for the Year

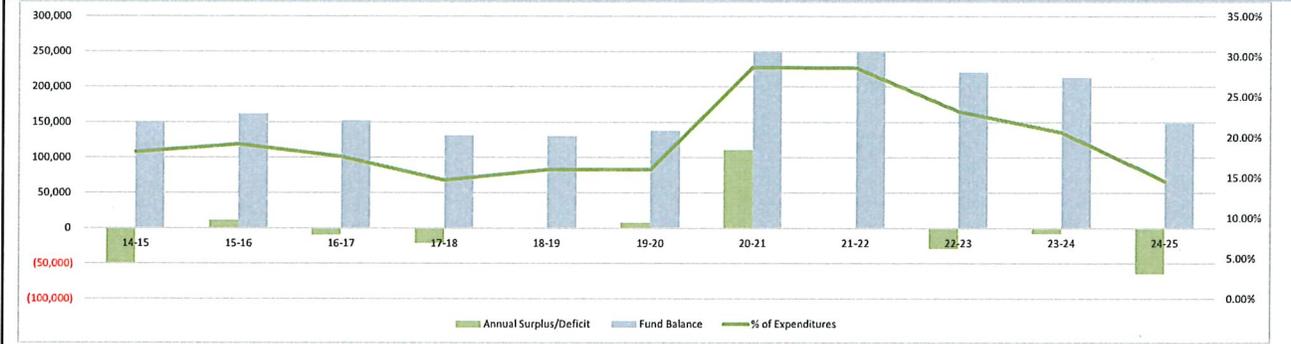
Where funds will come from to operate the school:



How the money is budgeted to be spent:



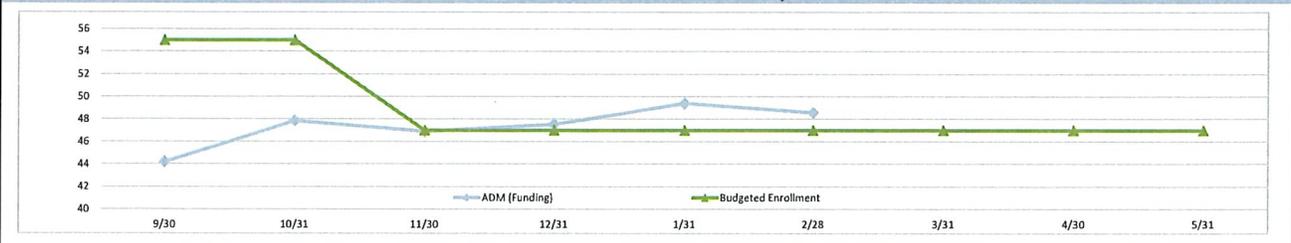
Fund Balance History



Current Year Financial Trend



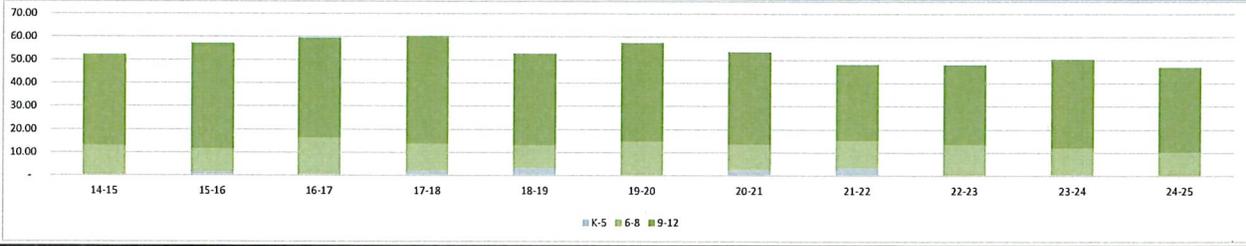
Current Year Student Enrollment Summary



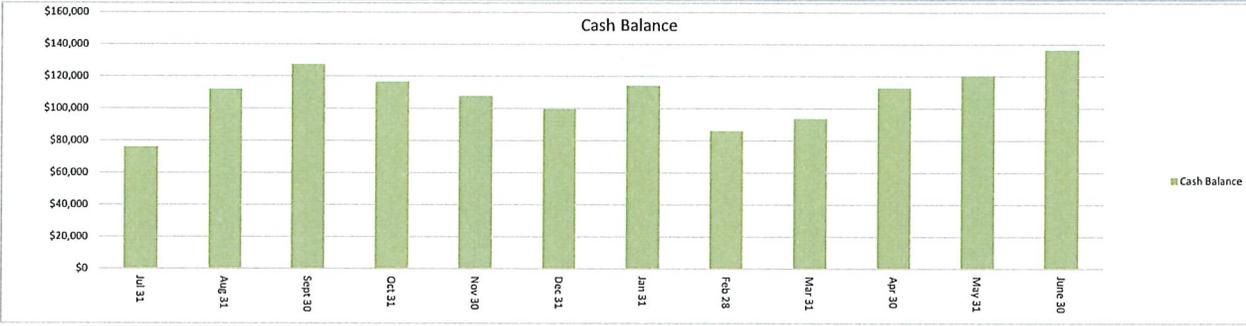
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Discovery Public School of Faribault
 Faribault, MN
 Financial Statements Dashboard
 As of February 28, 2026

Enrollment History



Cash Balance Projection



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**Discovery Public School of Faribault
Balance Sheet
As of February 28, 2026**

	Balance June 30, 2025	Balance YTD
Assets		
Cash	\$ 83,790	86,232
Accounts Receivable	-	-
Due from Building Company	-	-
Prior Year State Aids Receivable	82,426	(15,623)
Current Year State Aids Receivable	-	60,833
Prior Year Federal Aids Receivable	30,024	-
Current Year Federal Receivable	-	-
Due from Federal Direct	-	19,081
Prepaid Expenses and Deposits	20,114	1,685
	<hr/>	<hr/>
Total Assets	\$ 216,355	\$ 152,208
Liabilities and Fund Balance		
Liabilities		
Salaries and Wages Payable	\$ 27,363	-
Salaries and Wages Summer Accrual	-	\$ 17,117
Due to Other Funds	-	-
Accounts Payable	10,215	4,257
Payroll Deductions and Contributions	29,297	(3,313)
Payroll Deduct & Contrib Summer Accrual	-	20,123
Unearned Revenues	-	-
	<hr/>	<hr/>
Total Liabilities	66,875	38,184
Fund Balance		
Beginning Fund Balance	\$ 149,479	\$ 149,479
Change in Fund Balance	<hr/>	<hr/>
Total Fund Balance	149,479	114,024
	<hr/>	<hr/>
Total Liabilities and Fund Balance	\$ 216,355	\$ 152,208

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Discovery Public School of Faribault
Statement of Revenue and Expenditures
As of February 28, 2026

	FY26 Approved Budget 55 ADM	FY26 Working Budget 48 ADM	FY26 Year to Date Activity 48.58 ADM	% of Budget 67%
Total All Funds				
Revenues				
State Revenues	\$ 984,747	\$ 946,457	\$ 630,971	67%
Federal Revenues	58,394	42,094	16,590	39%
Local Revenues	13,750	17,000	10,743	63%
Food Service Revenue	25,731	25,390	10,537	41%
Community Service Revenue	-	-	-	0%
Total Revenues	\$ 1,082,622	\$ 1,030,942	\$ 668,841	65%
	<i>1,082,622</i>	<i>1,030,942</i>	<i>668,841</i>	
Expenditures				
Salaries and Benefits	\$ 558,926	\$ 527,034	\$ 331,102	63%
Purchased Services	178,069	196,445	141,094	72%
Supplies and Materials	13,470	19,311	16,806	87%
Equipment	5,929	4,000	3,346	84%
SpEd and Title Grants	281,595	311,696	187,754	60%
Dues and Memberships	8,323	7,996	8,391	105%
Transfer Out	1,286	0	-	0%
Food Service Revenue	25,731	24,121	15,803	66%
Community Service Revenue	-	-	-	0%
Total Expenditures	\$ 1,073,329	\$ 1,090,603	\$ 704,296	65%
	<i>1,073,329</i>	<i>1,090,603</i>	<i>704,296</i>	
Net effect of Operations, All Funds	\$ 9,293	\$ (59,661)	\$ (35,455)	
<i>Per Compliance Report</i>	<i>\$ 149,479</i>	<i>\$ 149,479</i>		
Beginning Fund Balance	\$ 149,479	\$ 149,479		
Ending Fund Balance	\$ 158,772	\$ 89,818		
Fund Balance % of Expenditures	14.8%	8.2%		

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Discovery Public School of Faribault
Statement of Revenue and Expenditures
As of February 28, 2026

FY26 Approved Budget 55 ADM	FY26 Working Budget 48 ADM	FY26 Year to Date Activity 48.58 ADM	% of Budget 67%
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General Fund - 01

Revenues

State Revenues

General Education Aid	\$ 668,981	\$ 595,138	\$ 416,675	70%
Land Endowment Aid	3,746	3,402	1,701	50%
Building Lease Aid	71,640	71,640	25,074	35%
Special Education Aid	220,380	266,374	110,321	41%
Literacy Incentive Aid	-	-	-	N/A
Library Support Aid	20,000	9,903	8,912	90%
Student Support Aid	-	-	7,454	0%
Hourly Unemployment	-	-	-	N/A
Prior Year Adjustments	-	-	-	N/A
State Holdback Receivable (estimate)	N/A	N/A	60,833	N/A
Total State Revenues	984,747	946,457	630,971	67%

Federal Revenues

Federal Special Ed, 419	\$ 14,753	\$ 7,515	\$ 4,021	54%
Federal Special Ed, 420	-	-	-	N/A
Federal Special Ed, 425	4,084	2,014	-	N/A
Federal Title I, 401	30,779	23,787	12,569	53%
Federal Title II, 414	-	-	-	N/A
Federal Title III, 417	-	-	-	N/A
Federal Title IV, 433	-	-	-	N/A
REAP Grant	8,778	8,778	-	0%
Total Federal Revenues	58,394	42,094	16,590	39%

Local Revenues

E-rate	\$ -	\$ -	\$ -	N/A
Medical Assistance	-	3,250	1,465	45%
Fees from Patrons	-	-	-	N/A
Rent	-	-	-	N/A
Interest Revenue	-	-	-	N/A
Contributions, Gifts and Grants	10,500	10,500	7,123	68%
Misc other receipts	3,250	3,250	2,155	66%
Total Local Revenues	13,750	17,000	10,743	63%

Total Revenues	\$ 1,056,891	\$ 1,005,551	\$ 658,304	65%
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Discovery Public School of Faribault
Statement of Revenue and Expenditures
As of February 28, 2026

FY26 Approved Budget 55 ADM	FY26 Working Budget 48 ADM	FY26 Year to Date Activity 48.58 ADM	% of Budget 67%
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Expenditures

Admin and Support Services (Pro 000 - 199)

100s	Salaries	\$ 126,760	\$ 117,435	\$ 82,363	70%
200s	Benefits	40,002	57,000	37,692	66%
	Summer Accrual	-	-	8,821	N/A
	Total Salaries and Benefits	166,762	174,435	128,875	74%
305,315	Contracted Services	60,616	73,500	49,083	67%
320	Communications Services	6,120	-	-	0%
329	Postage	298	150	234	156%
366	Staff Training & Travel	350	250	115	46%
401	Non-instructional Supplies	987	3,000	2,968	99%
405	Software	6,375	4,881	3,790	78%
455-465	Technology Supplies	250	530	530	100%
490	Food	265	250	247	99%
530	Furniture & Equipment	-	-	-	N/A
555	Technology Equipment	-	-	-	N/A
820	Dues and Memberships	8,323	7,996	7,996	100%
	Total Admin and Support Services	250,346	264,992	193,839	73%

Regular Instruction Services (Pro 200 - 299)

100s	Salaries	\$ 260,800	\$ 247,275	\$ 128,416	52%
200s	Benefits	90,238	94,713	46,835	49%
	Summer Accrual	-	-	18,798	N/A
	Total Salaries and Benefits	351,038	341,988	194,050	57%
401-433	Federal Title Programs	30,779	23,787	18,409	77%
300-399	Contracted Services	500	500	709	142%
366	Staff Training & Travel	-	-	-	N/A
401	Non-instructional Supplies	400	750	720	96%
406	Instructional Software License Agreements	750	600	450	75%
430	Instructional Supplies	1,000	1,000	549	55%
456-466	Instructional Technology	250	150	53	35%
460	Textbooks & Workbooks	-	-	-	N/A
490	Food	-	-	-	N/A
530	Furniture & Equipment	-	-	-	N/A
555	Technology Equipment	-	-	-	N/A
820	Dues and Memberships	-	-	320	0%
	Total Regular Instruction Services	384,717	368,775	215,260	58%

Special Education Services (Pro 400 - 499)

100s	State SpEd - Salaries	\$ 133,520	\$ 146,568	\$ 75,615	52%
200s	State SpEd - Employee Benefits	20,682	31,076	12,339	40%
100s	Fed SpEd - Salaries	4,084	1,500	1,500	100%
	Summer Accrual	-	-	9,078	N/A
	Total Salaries and Benefits	158,286	179,144	98,532	55%
300-399	State SpEd - Contracted Services	74,186	101,650	64,641	64%
401-499	State SpEd - Supplies and Materials	3,591	1,100	947	86%
501-599	State SpEd - Capitalized Expenses	-	-	-	N/A
300-399	Fed SpEd - Contracted Services	14,753	6,015	176	3%
401-499	Fed SpEd - Supplies and Materials	-	-	5,050	0%
501-599	Fed SpEd - Capitalized Expenses	-	-	-	N/A
723	State SpEd - Transportation	-	-	-	N/A
728	State - Homeless Transportation	-	-	-	N/A
	Total Special Education Services	250,816	287,909	169,345	59%

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Statement of Revenue and Expenditures
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<i>Instructional Support Services (Pro 600 - 699)</i>					
100s	Salaries	\$ 3,000	\$ 3,000	\$ 3,000	100%
200s	Benefits	529	529	262	50%
	Summer Accrual	-	-	180	N/A
	Total Salaries and Benefites	3,529	3,529	3,442	98%
300-399	Contracted Services	597	2,750	3,063	111%
366	Staff Training & Travel	-	-	-	N/A
401-499	Supplies and Materials	250	5,500	5,501	100%
470	Media Books & Resources	500	1,000	931	93%
501-599	Capitalized Expenses	5,929	4,000	3,346	84%
820	Dues and Memberships	-	-	75	0%
	Total Instructional Support Services	10,805	16,779	16,357	97%
<i>Pupil Support Services (Pro 700 - 799)</i>					
100s	Salaries	\$ -	\$ -	\$ -	N/A
200s	Benefits	-	-	-	N/A
	Summer Accrual	-	-	-	N/A
	Total Salaries and Benefites	-	-	-	N/A
300-399	Contracted Services	500	1,750	1,425	81%
720	Transportation	1,194	-	-	0%
733	Field Trip Transportation	1,194	1,000	260	26%
401-499	Supplies and Materials	250	150	83	56%
501-599	Capitalized Expenses	-	-	-	N/A
	Total Pupil Support Services	3,138	2,900	1,768	61%
<i>Sites and Buildings (Pro 800 - 899)</i>					
100s	Salaries	\$ 32,527	\$ 6,127	\$ 3,794	62%
200s	Benefits	5,070	955	579	61%
	Summer Accrual	-	-	362	N/A
	Total Salaries and Benefites	37,597	7,082	4,735	67%
300-399	Contracted Services	775	9,120	5,964	65%
330	Utilities	14,000	14,000	10,500	75%
350	Repairs & Maintenance	500	2,000	1,936	97%
348-570	Building Lease	79,600	79,600	59,700	75%
401-499	Supplies and Materials	2,193	1,500	983	66%
520	Leasehold Improvements	-	-	-	N/A
530	Furniture & Equipment	-	-	-	N/A
	Total Sites and Buildings	134,665	113,302	83,818	74%
<i>Fiscal & Other Fixed Costs (Pro 900 - 999)</i>					
		11,825	11,825	8,105	69%
340	Property and Liability Insurance	11,825	11,825	8,105	69%
	Total Expenditures	\$ 1,046,312	\$ 1,066,482	\$ 688,493	65%
Net effect of Operations, General Fund		\$ 9,293	\$ (60,931)	\$ (30,189)	
	Transfer out to Food Service Fund	1,286	-	-	
<i>Per Compliance Report</i>		149,079	149,079		
Beginning Fund Balance		\$ 149,079	\$ 149,079		
Ending Fund Balance		158,372	88,148		
Fund Balance Percentage of Expenditures		14.8%	8.3%		

These financial statements are prepared in a modified format in that they exclude footnotes and required supplementary information to be considered a full set of financial statements. The excluded portions will be included in the fiscal year-end audited financial statements. These financial statements have not been compiled, reviewed or audited by a CPA.

Discovery Public School of Faribault
Statement of Revenue and Expenditures
As of February 28, 2026

FY26 Approved Budget 55 ADM	FY26 Working Budget 48 ADM	FY26 Year to Date Activity 48.58 ADM	% of Budget 67%
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Food Services Fund - 02

Revenues				
Breakfast	\$ 1,000	\$ 537	\$ 2,402	447%
Lunch and Milk	23,000	24,853	8,135	33%
Commodities	445	-	-	0%
Transfer In	1,286	-	-	0%
Total Revenues	\$ 25,731	\$ 25,390	\$ 10,537	41%
Expenditures				
Salaries	\$ -	\$ -	\$ -	N/A
Benefits	-	-	-	N/A
Summer Accrual	-	-	-	N/A
Total Salaries and Benefits	-	-	-	N/A
Contracted Services	-	-	-	N/A
Supplies and Materials/Memberships	25,731	24,121	15,803	66%
Capitalized Expenses	-	-	-	N/A
Total Expenditures	\$ 25,731	\$ 24,121	\$ 15,803	66%
Net effect of Operations, Food Service	\$ -	\$ 1,270	\$ (5,266)	
<i>Per Compliance Report</i>				
Beginning Fund Balance Food Service	\$ 400	\$ 400		
Ending Fund Balance Food Service	400	1,670		

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Discovery Public Schools of Faribault
Cash Flow Projection Summary
2025-26 Fiscal Year

Period Ending	Cash Inflows (Revenues)					Cash Outflows (Expenditures)			Cash Balance
	State Aid Payments	Federal Aid Payments*	Other Receipts	Food Service	Prior Year Receivables	Salaries (Cash flow forecast at Net)**	Other Expenses***	Total Outflows	
Jul 31	62,392	-	909	-	9,530	24,893	55,683	80,576	83,790
Aug 31	68,455	-	132	-	60,007	24,243	68,570	92,813	76,044
Sept 30	81,038	-	-	-	36,348	31,042	70,698	101,740	111,825
Oct 31	61,144	-	1,839	2,990	18,372	32,259	62,990	95,248	127,471
Nov 30	82,046	-	1,759	-	-	32,818	59,773	92,591	116,567
Dec 31	70,397	-	6,723	3,099	-	32,946	55,557	88,503	107,781
Jan 31	79,882	12,569	-	-	14,055	30,978	60,705	91,683	99,497
Feb 28	69,245	4,021	2,000	7,384	(17,180)	33,702	59,856	93,559	114,321
Mar 31	92,964	-	60	2,979	-	33,540	54,932	88,472	86,232
Apr 30	92,964	8,543	60	2,979	3,125	33,540	54,932	88,472	93,763
May 31	92,964	-	60	2,979	-	33,540	54,932	88,472	112,962
June 30	92,964	8,543	60	2,979	-	33,540	54,932	88,472	120,493
Estimate	946,456	33,676	13,600	25,390	124,257	377,041	713,562	1,090,603	
Totals	946,456	33,676	13,600	25,390	124,257	377,041	713,562	1,090,603	

Assumptions 10% State Aid Holdback

This cash flow projection is to be used only to show that if we follow our budget for the year that we will not encounter cash flow issues and that we will be able to maintain normal operations. It is not meant to be used to accurately predict what expenditures will be incurred in the short-term. Due to the manner in which MDE regulates the funding, abrupt changes may occur in the amounts of the payments. However, the total amount of the state aids should be reasonable given a stable budget.

These financial statements are prepared in a modified format in that they exclude footnotes and required supplementary information to be considered a full set of financial statements. The excluded portions will be included in the fiscal year-end audited financial statements. These financial statements have not been compiled, reviewed or audited by a CPA.

DISCOVERY

Public School

of Faribault

Discovery Public School of Faribault
Faribault, Minnesota
District 4081

February - 2026
Supplemental Report

Discovery Public School of Faribault

Detail Payment Register by Vendor

Check Number: 0-2147483647 Payment Date: 02/01/2026-2/28/2026 Period: 202608-202608 Void Status: N

Code	Rcd	Vendor	Bank	Check No	Pmt/Void Date	Pmt Type	Paid Amt:	Check Amount:	Vendor Total:
1180		AFLAC			Remittance Processing Svcs 1932 Wynnnton Road Columbus, GA 31999-0797				
					Firs				
					B 01 215 009	BP	\$133.80		
PO#:					Employees' Life Insurance - Feb 2026		\$133.80	\$133.80	\$133.80
					12313 Invoice				
					Invoice No: 952890				
					2/17/2026				
1412		AFLAC			PO Box 746777 Atlanta, GA 30374-6777				
					Firs				
					B 01 215 009	Wire	\$62.54		
PO#:					Dental insurance - Feb 2026		\$62.54	\$62.54	\$62.54
					12321 Invoice				
					Invoice No: 20260115001187				
					2/18/2026				
1438		ASL Interpreting Services Inc			5801 Duliuth St Suite 135A Golden Valley, MN 55422				
					Firs				
					E 01 005 211 000 000 305	BP	\$213.00		
PO#:					Sign Language Interpreter service		\$213.00	\$213.00	\$213.00
					12324 Invoice				
					Invoice No: 26.03009				
					2/27/2026				
1392		Bill.com							
					Firs				
					E 01 005 112 000 000 305	Wire	\$97.57		
PO#:					Service charge 01/06/26 - 02/05/26		\$97.57	\$97.57	\$97.57
					12319 Invoice				
					Invoice No: 26024613455				
					2/18/2026				
1447		Brooke Rindahl							
					Firs				
					E 01 005 110 000 000 366	BP	\$50.00		
PO#:					Reimbursement - mileage for MARSS training		\$50.00	\$50.00	\$50.00
					12300 Invoice				
					Invoice No: 02.05.2026				
					2/17/2026				
1372		Creative Planning Business Services			5454 W. 110th St. Overland Park, KS 66211				
					Firs				
					E 01 005 113 000 000 305	BP	\$4,057.00		
PO#:					Financial management and account services -		\$4,057.00	\$4,057.00	\$4,057.00
					12303 Invoice				
					Invoice No: 1275462				
					2/17/2026				

Discovery Public School of Faribault

Detail Payment Register by Vendor

Check Number: 0-2147483647 Payment Date: 02/01/2026-2/28/2026 Period: 202608-202608 Void Status: N

Code	Rcd	Vendor	Bank	Check No	Pmt/Void Date	Pmt Type	Paid Amt:	Check Amount:
1423		Divvy						
		Firs				Wire		
	E 01	005	110	000	329	02/07/26 US Postal Service - Stamps bought fr	\$234.00	
	E 01	005	105	000	490	01/22/26 Culligan Water - Staff and Student Us	\$91.50	
PO#:		Voucher #:	12322	Invoice	No: 02.17.2026	2/17/2026		\$325.50
								Vendor Total: \$325.50
1409		Filan Lawn Service LLC						
		Firs				BP		
	E 01	005	810	000	350	Snow removal - Jan 2026	\$380.00	
PO#:		Voucher #:	12302	Invoice	No: 11326	2/17/2026		\$380.00
								Vendor Total: \$380.00
1405		Hanover Insurance						
		Firs				BP		
	E 01	005	940	000	340	Commercial Insurance Policies (04/23/25 - 04/	\$1,157.83	
PO#:		Voucher #:	12299	Invoice	No: 01.29.2026	2/17/2026		\$1,157.83
								Vendor Total: \$1,157.83
1186		Hoa D. Nguyen						
		Firs				BP		
	E 01	005	810	000	330	March 2026 - utilities	\$1,166.67	
	E 01	005	850	000	348	March 2026 - lease	\$6,633.33	
PO#:		Voucher #:	12323	Invoice	No: 3/1/2026	2/27/2026		\$7,800.00
								Vendor Total: \$7,800.00
1249		Indigo Education						
		Firs				BP		
	E 01	300	420	000	740	Q3 SPED Director services	\$4,037.50	
PO#:		Voucher #:	12304	Invoice	No: 22141	2/17/2026		\$4,037.50
								Vendor Total: \$4,037.50
1143		IRS - WIRE TRANSFER						
		Firs				Wire		
	B 01	215	002			Federal Tax Withholding	\$1,197.98	

Discovery Public School of Faribault

Detail Payment Register by Vendor

Check Number: 0-2147483647 Payment Date: 02/01/2026-2/28/2026 Period: 202608-202608 Void Status: N

Code	Rcd	Vendor	Bank	Check No	Pmt/Void Date	Pmt Type
1060	QUILL	P.O. Box 37600 Philadelphia, PA 19101-0600				
		Firs				
		E 01 300 810 000 000 401	Misc. facility supplies			
PO#:	Voucher #:	12326 Invoice	Invoice No: 47735825	2/27/2026	\$79.14	BP
						Paid Amt: \$79.14
						Check Amount: \$79.14
						Vendor Total: \$898.76
1399		Reuvers Psych Consulting LLC	7197 Kenyon Blvd Faribault, MN 55021			
		Firs				
		E 01 300 420 000 740 394	SPEED Psych, 19.25 hrs @ \$85.00/hr			
PO#:	Voucher #:	12314 Invoice	Invoice No: DS64	2/17/2026	\$1,636.25	BP
						Paid Amt: \$1,636.25
						Check Amount: \$1,636.25
						Vendor Total: \$1,785.00
1353		Strategic Staffing Solutions, LLC	PO Box 276 Mount Pleasant, SC 29465			
		Firs				
		E 01 300 401 000 740 394	Matchette, Sally, SLP, 3 hrs @ \$80.00/hr			
PO#:	Voucher #:	12301 Invoice	Invoice No: 10507-39	2/17/2026	\$240.00	BP
						Paid Amt: \$240.00
						Check Amount: \$240.00
						Vendor Total: \$240.00
1231		Syand Corporation	2999 W. County Rd 42 Suite 226 Burnsville, MN 55306			
		Firs				
		E 01 005 605 000 000 315	Firewall service - Feb 2026			
PO#:	Voucher #:	12312 Invoice	Invoice No: 61060	2/17/2026	\$160.00	BP
						Paid Amt: \$160.00
						Check Amount: \$160.00
						Vendor Total: \$160.00
						Vendor Total: \$183.00
						Vendor Total: \$183.00

Discovery Public School of Faribault

Detail Payment Register by Vendor

Check Number: 0-2147483647 Payment Date: 02/01/2026-2/28/2026 Period: 202608-202608 Void Status: N

Code	Rcd	Vendor	Bank	Check No	Pmt/Void Date	Pmt Type
1054		TEACHERS RETIREMENT ASSOCIATIO			60 Empire Drive Suite 400 St. Paul, MN 55103-1855	
		Firs				
		B 01 215 006	TRA			
PO#:		Voucher #: 12318 Invoice	Invoice No: S2026150	2/13/2026	\$2,671.61	Wire
						Paid Amt: \$2,671.61
						Check Amount: \$2,671.61
		Firs				
		B 01 215 006	TRA			
PO#:		Voucher #: 12334 Invoice	Invoice No: S2026160	2/27/2026	\$2,758.88	Wire
						Paid Amt: \$2,758.88
						Check Amount: \$2,758.88
						Vendor Total: \$5,430.49
1415		TeleTeachers Inc			4114 N. Cass Ave. Westmont, IL 60559	
		Firs				
		E 01 300 408 000 740 394	Rappoport, Christy, SPED teacher, 111.67 hrs			BP
PO#:		Voucher #: 12305 Invoice	Invoice No: 3530	2/17/2026	\$7,705.23	
						Paid Amt: \$7,705.23
						Check Amount: \$7,705.23
						Vendor Total: \$7,705.23
1446		US Bank Equipment Finance			PO Box 790448 St Louis, MO 63179-0448	
		Firs				
		E 01 005 605 000 000 560	Copier lease, contract 500-0769328-000			BP
PO#:		Voucher #: 12328 Invoice	Invoice No: 57572053	2/27/2026	\$177.80	
						Paid Amt: \$177.80
						Check Amount: \$177.80
						Vendor Total: \$177.80
						Report Total: \$59,856.35

Discovery Public School of Faribault
Detail Payment Register by Vendor
Fund Summary

Fund Description	Total
01 General	\$56,977.53
02 Food Service	\$2,878.82
Report Total	\$59,856.35

Discovery Public School of Faribault Receipt Listing Report with Detail by Deposit

Deposit Co	Bank Batch Rct No	Receipt Type	Receipt St	Date	Check No	Pmt Type	Grp Code	Customer	Inv No	Inv Date	Inv Type	Invoice Amount	Applied Amount	Unapplied Amount	
2155	4081 FIRS CR0226	2260	Credit A	02/12/26	4081 R 01 005 000 000 419 400	Check 1	SERVS					504.96	504.96	0.00	
													Receipt Total:	\$504.96	\$0.00
													Deposit Total:	\$504.96	\$0.00
2156	4081 FIRS CR0226	2261	Credit A	02/13/26	4081 B 01 121 000	Check 1	IDEAS					567.14	567.14	0.00	
													Receipt Total:	3,970.13	0.00
													Deposit Total:	29,784.12	0.00
2157	4081 FIRS cr0226	2262	Credit A	02/04/26	4081 R 02 005 770 000 705 476	Check 1	CLICS					605.64	605.64	0.00	
													Receipt Total:	189.98	0.00
													Deposit Total:	37.17	0.00
													Receipt Total:	1,718.08	0.00
													Deposit Total:	51.62	0.00
2158	4081 FIRS cr0226	2263	Credit A	02/11/26	4081 R 02 005 770 000 705 476	Check 1	CLICS					602.70	602.70	0.00	
													Receipt Total:	203.32	0.00
													Deposit Total:	39.78	0.00
													Receipt Total:	1,838.72	0.00
													Deposit Total:	55.25	0.00
2159	4081 FIRS cr0226	2264	Credit A	02/19/26	4081 R 02 005 770 000 705 476	Check 1	Misc.					635.04	635.04	0.00	
													Receipt Total:	\$2,739.77	\$0.00
													Deposit Total:	\$2,739.77	\$0.00

Discovery Public School of Faribault

Receipt Listing Report with Detail by Deposit

Deposit Co	Bank	Batch	Rct No	Receipt Type	Receipt St	Date	Check No	Check No	Pmt Type	Grp Code	Customer	Inv No	Inv Date	Inv Type	Invoice Amount	Applied Amount	Unapplied Amount
2159	4081	FIRS	cr0226														
CLICS & SERVS 02.19.2026				2264	Credit	A	02/19/26		Check	1	Misc.						
							4081	R 02 005 770 000 701 471			FY26 Reg Lunch					133.86	0.00
							4081	R 02 005 770 000 701 471			FY26 Lunch Xcents					26.19	0.00
							4081	R 02 005 770 000 701 472			FY26 Free/Reduced Lunch					1,210.56	0.00
							4081	R 02 005 770 000 701 300			FY26 State SNP Lunch					36.37	0.00
							4081	R 01 005 000 000 419 400			FY26 Fin 419					3,515.71	0.00
															Receipt Total:	\$5,557.73	\$0.00
															Deposit Total:	\$5,557.73	\$0.00
2160	4081	FIRS	cr0226														
IDEAS 02.27.2026				2265	Credit	A	02/27/26		Check	1	IDEAS						
							4081	B 01 121 000			FY25 Charter School Lease					1,432.80	0.00
							4081	B 01 121 000			FY25 LTFM					220.41	0.00
							4081	R 01 005 000 000 000 211			FY26 Gen Ed					35,490.29	0.00
															Receipt Total:	\$37,143.50	\$0.00
															Report Total:	(19,400.00)	0.00
															Receipt Total:	(\$19,400.00)	\$0.00
															Deposit Total:	\$17,743.50	\$0.00
2161	4081	FIRS	cr0226														
Rollover Contribution				2267	Credit	A	02/27/26		Check	1	Misc.						
							4081	R 01 005 000 000 000 099			FY26 Rollover Contribution					2,000.00	0.00
															Receipt Total:	\$2,000.00	\$0.00
															Deposit Total:	\$2,000.00	\$0.00
															Report Total:	\$65,469.84	\$0.00

Discovery Public School of Faribault
Receipt Listing Report with Detail by Deposit
Fund Summary

Fund	Total
01	\$58,085.56
02	\$7,384.28
Report Total	\$65,469.84

Discovery Public School of Faribault Journal Entry Listing

JE Cd	Period	Date	St	Src	Ref	Description	Detail Desc	L	Fd	Org	Pro	Crs	Fin	O/S	Account Description	Debit Amount	Credit Amount
-------	--------	------	----	-----	-----	-------------	-------------	---	----	-----	-----	-----	-----	-----	---------------------	--------------	---------------



PO Box 3005 - Durham, NC 27715-3005

PORTRAIT AGREEMENT

Office Use Only

School # _____

New Renew Sch YR _____

1 Year 2 Years 3 Years

School Discovery Public School County Rice Phone 507-331-5423 Fax 507-331-2618

Ship Address 126 8th St NW City Faribault ST MN Zip 55021

Mail Address _____ City _____ ST _____ Zip _____

Principal Dan Weisser DWeisser@isd4081.org _____

Asst. Principal _____

Secretary Brooke Rindahl brindahl@isd4081.org 507-331-5423

Data Manager _____

Picture Coordinator _____

YB Sponsor _____

Grades at Campus 6-12 Afternoon Pre K Yes No # Classrooms _____ Enrollment 60

Winter Break _____ Spring Break _____ Last Day of School _____

Strawbridge Studios, Inc. Agrees: 1. To provide complimentary faculty portraits. 2. To furnish the School with a record and annual picture of each student without charge. 3. To supply each Principal and Secretary with a large desk calendar for the current school year. 4. To guarantee complete satisfaction. The Studio agrees to refund complete payment to any student who requests same upon return of their portraits.

FACULTY Group Date _____ Time _____ Location _____ # in Picture _____

FAC Individuals on Fall Picture Day Individual Date _____ Time _____ Location _____

FALL Date 9/22/26 Time _____ Location _____ Program 1286

Background _____ # PHG 1 Notes _____ Commission _____

ABS Date 10/29/26 Time _____ Location _____ Program PP SPEC

CHRISTMAS Date _____ Time _____ Location _____ Program PP SPEC

Background _____ Props _____ #PHG _____ Commission _____

CLASS GROUPS Date _____ Time _____ Location _____ # PHG _____ Retail Price \$ _____

Check all that apply Muslin Risers Disk Border _____ Wholesale Price \$ _____

CLUBS Date _____ Time _____ Location _____ #PHG _____ Retail Price \$ _____ Commission _____

SPORTS/BAND/DANCE Sports Program _____ Band Program _____ Dance Program _____

Check all that apply Sports - Fall Sports Winter Sports Spring Sports

School League Activities - Band/Orchestra Prom/Dance Other _____

SPRING Date _____ Time _____ Location _____ Program _____

Background _____ Props _____ # PHG _____ Commission _____

GRADUATION Grade _____ Cap & Gown _____ Tassel _____ #PHG _____

Date _____ Time _____ Location _____ Program _____

Background _____ Props _____ # Students _____ Commission _____

Group Picture # in Picture _____ Muslin Yes No Price \$ _____ Commission _____

PANORAMIC Date _____ Time _____ Location _____ # PHG _____ Retail Price \$ _____

Check all that apply Muslin Risers Disk Border _____ Grade _____ Wholesale Price \$ _____

Complete separate forms if YES to any of these.

YEARBOOK Yes **SERVICE ITEMS** Yes **SENIORS** Yes Commission _____ Sitting Fees \$ _____

Due to the cost of production, the school's commission is the same as its percentage of sale when the percentage of sale is under 40%. Sales can be increased by informing parents early or by using our "Choose Your Price" program.

NOTES Plic-go, Staff and Student I.D.'s

Dan Weisser
School Representative Signature

3/6/26
Date

Brandon Smith
Strawbridge Studios Representative

3/6/26
Date

Dan Weisser
Print Name

Brandon Smith
Print Name

F12222

Workers Compensation Quote

2 messages

Tonya Craig <tcraig@heartman.com>
To: "dweisser@isd4081.org" <dweisser@isd4081.org>
Cc: Grant Wilson <grwilson@heartman.com>

Tue, Mar 3, 2026 at 3:14 PM

Dan, Attached is the best work comp quote we have received to date. The carrier is Accident Fund Insurance and has been a great insurance company for us over the years. I was hoping for a quote from Hanover as well but I did not receive that as of today. I do not suspect they will be a better price but if they are, I can forward that to you for review as well.

The payroll we are using is \$621,090 but we can adjust this after your Employers audit is completed if the payrolls are different. Comparing this \$2,411 premium, it is just \$10 higher than your expiring Employers Insurance policy so we were happy to see the rate remain flat.

If the board approves this quote, I will send an application to you that can be signed electronically.

Please feel free to reach out to Grant or me with any questions you may have.

Thank you!

Tonya Craig, CIC CISR
Supervisor
Heartman Insurance
Faribault Office
507-529-4372 (Direct)
507-334-5577 (Office)
507-334-2789 (Fax)
tcraig@heartman.com



No coverage can be added, changed, or bound as a result of sending an email UNTIL such time as a representative from Heartman replies to your email and provides confirmation. The information contained in this email is privileged and confidential and is intended for the use of the Individual or Entity named above. If the reader of this message is not the intended recipient, you are hereby notified that any dissemination, distribution, or copy of this email is strictly prohibited. If you have received this email in error, please immediately notify the sender and destroy all copies.

 **2027 AFI WC quote \$2411.pdf**
167K

Dan Weisser <dweisser@isd4081.org>
To: Tonya Craig <tcraig@heartman.com>
Cc: Grant Wilson <grwilson@heartman.com>

Wed, Mar 4, 2026 at 8:07 AM



Workers' Compensation Insurance Proposal

DISCOVERY PUBLIC SCHOOL

April 23, 2026

Our customized workers' compensation solutions help our customers minimize workplace accidents - keeping claims and premium costs down. Coverage for DISCOVERY PUBLIC SCHOOL will be effective April 23, 2026.



03/02/2026

HEARTMAN AGENCY, INC.
1635 GREENVIEW DR. SW
ROCHESTER, MN 55902

Dear Agency Partner,

On behalf of Accident Fund, I am pleased to offer this proposal to you. We recognize our mutual customers require a workers' compensation partner with superior knowledge and experience, large enough to handle complex programs, yet small enough to be nimble and responsive to their needs. We partner with independent agencies, such as yours, who share our goal of keeping employees safe on the job – and strive to create the best workers' compensation insurance experience possible.

We believe selecting the right workers' compensation partner is a critical first step to creating a safe, healthy and productive work environment. But, if one of our customers does experience a workplace injury, we're committed to partnering with you to guide them through the claims and recovery process together.

The pages that follow contain a company overview, applicable coverage details and agreement terms for you to share with your client. If you have any questions, please do not hesitate to contact me directly.

We look forward to our continued partnership with you.

Respectfully,

Stacey Kurash
Senior Business Development Specialist
Accident Fund Insurance Company of America
Phone: 517-708-5863 | Email: Stacey.Kurash@accidentfund.com

The Accident Fund Difference

More than 100 years of experience has led to Accident Fund's success in providing superior workers' compensation solutions to policyholders. We've learned that when someone gets hurt on the job, it impacts more than just one person. Our team is committed to doing what it takes to bring injured workers back to their families, back to their jobs and back to life as usual.

TeleCompCare

Care Analytics

18%
Claim Costs Lower Than Industry*

Safety Training

Narcotics Program Pharmacy Program



29%
E-Mod Reduction**

Our Commitment and Expertise

Our goal is superior claims management, underwriting expertise and value-added services designed to reduce costs for policyholders. Our industry-leading services, such as our narcotics and pharmacy programs, and Care Analytics program – which helps us identify local physicians who understand work-related injuries and provide superior care to get injured employees back to work – have resulted in **claim costs that are 18% below the industry**. What does this mean to you? Better care for your employees and lower premiums for your bottom line.

Creating Efficiencies

We offer a unique pay-as-you-go solution that bases premium on actual payrolls (rather than estimates) and allows for convenient online payments. Our website offers a complete library of resources – including workplace safety training and videos, safety tip sheets and guidebooks, claims information and fraud information – at no cost to you.

AccidentFund.com
1-866-206-5851



Accident Fund is a division of AF Group. All policies are underwritten by a licensed insurer subsidiary. For more information, visit afgroup.com. © AF Group.

Our Team of Experts

We pride ourselves on providing exceptional service. That's why we staff our own team of experts instead of using vendors and we have a local presence (not a phone number) in our core states. Our goal is to provide appropriate care to injured workers while reducing claims costs for our customers.

- **Loss Control Consultants** – With workplace safety as their number one goal, our consultants provide personal, unrivaled safety services and support to policyholders.
- **Internal Nurse Case Managers** – Our nurse case managers work closely with injured workers, employers, physicians and claims handlers throughout the entire claim process to ensure the worker receives the best care while assisting in early return to work which helps to reduce claim costs.
- **Corporate Medical Director** – Our in-house medical director provides guidance and strategic direction on a wide range of medical management and cost containment initiatives, with a special focus on improving the quality of care for injured workers.
- **TeleCompCare®** – This 24/7 nurse triage hotline provides injured workers with access to quick medical assessments, referral to medical care when appropriate and a convenient option to connect with an occupational physician via live video conference.
- **Pharmacist** – Our staff pharmacist works closely with our claims team to recommend changes to medications and identifies inappropriate dispensing to help avoid opioid addiction and prolonged recovery times.
- **Investigative Services Unit** – With billions of dollars lost in the industry each year to insurance fraud, our team of former law enforcement professionals partner with our claims team to investigate and expose potential fraud.
- **Premium Audit** – Our auditors are some of the best in the business, working with customers to verify payroll and class codes to ensure accurate premiums.
- **Claim Handlers** – Seasoned claim professionals located in the field who understand their local legal and medical environment – and can guide the injured worker through the recovery process.
- **Medical Bill Review** – This team collects all injured worker bills to review for accuracy.

Protecting Your Employees – And Your Bottom Line

By proactively caring for injured workers and helping business owners improve workplace safety, we have successfully lowered experience mods, and therefore reduced costs, for our customers. An average debit experience mod written with **Accident Fund is reduced by 29%**** – which means lower premium costs for policyholders.

For more information, visit [AccidentFund.com](https://www.AccidentFund.com).

* Based on 2017-2021 Workers' Compensation Division data (excluding medical only) and industry data from NCCI, WCIRB (CA), NYIRB and NJCIRB.

** Average e-mod savings obtained by accounts with an initial mod >1.25 who've been with Accident Fund for at least four years. Based on 2005-2022 policy year data.

03/02/2026

Quote # 0131032264

DISCOVERY PUBLIC SCHOOL
126 8TH ST NW
FARIBAULT, MN 55021-4241HEARTMAN AGENCY, INC.
1635 GREENVIEW DR. SW
ROCHESTER, MN 55902

Summary

Option: Guaranteed Cost

Insurance Company	Accident Fund Insurance Company of America	Total Estimated Premium	\$2,411.00
Effective Date	04/23/2026		
Expiration Date	04/23/2027	Group Program	MN Partnership Program
Quote Valid Through	04/23/2026		
Payment Terms		Total Plan Cost	\$2,411.00
Quarterly - Direct Bill			

Details for **Guaranteed Cost**

Quoted Rates by Class Code

Minnesota - 04/23/2026 through 04/23/2027					
Loc.	Classification	Code	Premium Basis Total Estimated Annual Remuneration	Rate Per \$100 of Remuneration	Estimated Annual Premium
1	SCHOOL ALL OTHER EMPLOYEES	9101	0	3.5300	\$0.00
1	SCHOOL PROFESSIONAL EMPLOYEES & CLERICAL	8868	621090	0.5010	\$3,112.00
	Total Manual Premium				\$3,112.00
	Employers Liability (E/L) increased limits factor	9807	3112	0.0080	\$25.00
	Balance to E/L increased limits minimum premium	9848	25	75	\$50.00
	Total Subject Premium				\$3,187.00
	Total Modified Premium				\$3,187.00
	Schedule Rating Credit	9887	3187	0.7000	(\$956.00)
	Group Program Credit	9722	2231	0.9500	(\$112.00)
	Total Standard Premium				\$2,119.00
	Expense Constant	0900	1	160	\$160.00
	Terrorism Premium	9740	621090	0.0090	\$56.00
	Estimated Annual Premium				\$2,335.00
	Other Premium and Surcharges				
	Minnesota Reinsurance Assessment	0988	2119	0	\$0.00
	Minnesota Special Compensation Fund Assessment	0174	3187	0.0238	\$76.00
	Total Amount Due				\$2,411.00

Total Estimated Annual Premium \$2,411.00

Coverages and Endorsements

We have reviewed the application and are providing those coverages provided by the standard Workers' Compensation Policy and any state-mandated endorsements. Any coverages or endorsements not specifically mentioned in this quote are not included with this proposal.

Item 3A (WC): MN

Item 3B Employers' Liability

Each Accident: \$500,000

Disease - Policy Limit: \$500,000

Disease - Each Employee: \$500,000

Item 3C (Other States): All states and U.S. territories except: monopolistic states, Puerto Rico, the U.S. Virgin Islands, and states designated in Item 3A of the Information Page

Premium Payments and Schedule

This schedule is an estimate only. Please refer to the direct bill invoice which will include due dates and other policies billings, if applicable. It is hereby agreed and understood that the premium is to be paid on an installment basis as follows:

	Due Date	Amount Due	Billing Method(s)
1	04/23/2026	\$659.75	Direct Bill
2	07/23/2026	\$583.75	
3	10/23/2026	\$583.75	Installment Plan(s):
4	01/23/2027	\$583.75	Quarterly - Direct Bill
Total Amount Due		\$2,411.00	

See the attached Notice of Installment Payment worksheets for additional information.

Terms and Conditions

- This quote is based on payrolls, rates and experience modifications currently in effect as outlined below. Any changes to these values or other rating factors, as mandated by regulatory entities, may result in adjustments to our proposal. Additionally Accident Fund reserves the right to adjust the quote if the payrolls or premiums change more than 10% prior to policy issuance.
 - If during the course of the policy, the scope of the Insured's operations materially changes, we reserve the right to adjust the pricing and/or program(s) offered based on the exposures, losses and risk characteristics.

Disclaimers

This quotation is valid until policy effective date but is subject to change prior to acceptance if there is a change in exposure, or a change in rates or other items required to be charged by applicable jurisdictions.

Fee Disclosures: Unless prohibited by state law, the following fees may be charged to underwritten policies:

Paper Invoice Fee:	Insufficient Funds Fee:	Reinstatement Fee:
\$5	\$20	Up to \$20*

*Depending on payment plan

Forms

State	Form Number	Form Description
MN	WC 00 00 01 A	Information Page - AF CW
MN	WC 00 00 00 C	Workers Compensation and Employers Liability Insurance Policy
MN	WC 00 04 14 A	Notification Of Change In Ownership Endorsement
MN	WC 00 04 19	Premium Due Date Endorsement
MN	WC 00 04 22 C	Terrorism Risk Insurance Program Reauthorization Act Disclosure Endorsement
MN	WC 00 04 24	Audit Non-Compliance Charge Endorsement
MN	WC 00 04 25	Experience Rating Modification Factor Revision Endorsement
MN	WC 22 00 00 A	Minnesota Amendatory Endorsement
MN	WC 22 06 01 D	Minnesota Cancellation and Nonrenewal Endorsement
MN	WC 99 04 03	Participating Provisions Endorsement
MN	WC 99 06 50 B	Invoice Fee
MN	WC 99 06 60	Execution Clause Endorsement

Applicant's Signature X _____ Date ____ / ____ / ____

Signature of Agent/Producer X _____ Date ____ / ____ / ____

DEDUCTIBLE NOTICE OF ELECTION/REJECTION

You are receiving this notice because the law of one or more of the states on your policy requires insurers to offer a small deductible applicable to medical and/or indemnity benefits. The insurance applies only to benefits payable under the state indicated. When a deductible is elected, the policyholder is required to reimburse the insurance carrier for benefits payable under the law up to the deductible amount and a credit is applied to the policy (except Florida – no credit applied).

Premium credits are determined based on the deductible selected and the hazard group. The hazard group is determined by the classification that produces the largest amount of estimated workers' compensation standard premium (per state).

You are not required to choose a deductible. If you do choose one, your insurance company will pay the deductible amount for you, but you must reimburse the insurance company within 30 days after they send you notice that payment is due. If you fail to reimburse the insurance company, they may cancel the policy upon state requirements for written notice and any resulting premium may be applied to the deductible amount owed.

If deductible is desired for any of the states appearing on your policy that require carriers to offer small deductibles, please indicate below.

No, I do not want a deductible policy.

ALABAMA

Yes, I want a medical and indemnity deductible of (choose only one amount) per claim.

<u> </u> \$100	<u> </u> \$300	<u> </u> \$500	<u> </u> \$1,500	<u> </u> \$2,500
<u> </u> \$200	<u> </u> \$400	<u> </u> \$1,000	<u> </u> \$2,000	

ARKANSAS – Choose only one type:

Yes, I want a medical deductible of (choose only one amount) per claim.

<u> </u> \$1,000	<u> </u> \$2,000	<u> </u> \$3,000	<u> </u> \$4,000	<u> </u> \$5,000
<u> </u> \$1,500	<u> </u> \$2,500	<u> </u> \$3,500	<u> </u> \$4,500	

Yes, I want an indemnity deductible of (choose only one amount) per claim.

<u> </u> \$1,000	<u> </u> \$2,000	<u> </u> \$3,000	<u> </u> \$4,000	<u> </u> \$5,000
<u> </u> \$1,500	<u> </u> \$2,500	<u> </u> \$3,500	<u> </u> \$4,500	

Yes, I want a medical and indemnity deductible of (choose only one amount) per claim.

<u> </u> \$1,000	<u> </u> \$2,000	<u> </u> \$3,000	<u> </u> \$4,000	<u> </u> \$5,000
<u> </u> \$1,500	<u> </u> \$2,500	<u> </u> \$3,500	<u> </u> \$4,500	

COLORADO

Yes, I want a medical and indemnity deductible of (choose only one amount) per claim.

<u> </u> \$500	<u> </u> \$1,500	<u> </u> \$2,500	<u> </u> \$10,000	<u> </u> \$14,500
<u> </u> \$1,000	<u> </u> \$2,000	<u> </u> \$5,000	<u> </u> \$13,500	

FLORIDA

Yes, I want the state-authorized \$2,500 deductible plan (with no premium credit).

GEORGIA

Yes, I want a deductible of (choose only one amount) per compensable claim.

<u> </u> \$100	<u> </u> \$300	<u> </u> \$500	<u> </u> \$1,500	<u> </u> \$2,500
<u> </u> \$200	<u> </u> \$400	<u> </u> \$1,000	<u> </u> \$2,000	

HAWAII

Yes, I want a medical deductible of (choose only one amount) per claim.

<u> </u> \$100	<u> </u> \$300	<u> </u> \$1,000	<u> </u> \$3,000	<u> </u> \$5,000
<u> </u> \$150	<u> </u> \$400	<u> </u> \$1,500	<u> </u> \$3,500	<u> </u> \$7,500
<u> </u> \$200	<u> </u> \$500	<u> </u> \$2,000	<u> </u> \$4,000	<u> </u> \$10,000
<u> </u> \$250	<u> </u> \$750	<u> </u> \$2,500	<u> </u> \$4,500	

ILLINOIS

Yes, I want a medical deductible of \$1,000 per accident.

KENTUCKY

Yes, I want a medical and indemnity deductible of (choose only one amount) per accident or disease.

<u> </u> \$100	<u> </u> \$400	<u> </u> \$1,000	<u> </u> \$2,500	<u> </u> \$7,500
<u> </u> \$200	<u> </u> \$500	<u> </u> \$1,500	<u> </u> \$5,000	<u> </u> \$10,000
<u> </u> \$300				

MAINE - Choose only one type

Yes, I want an indemnity deductible of (choose only one amount) per claim.

<u> </u> \$1,000	<u> </u> \$5,000
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Note: The following option is only available to employers who are not experience rated.

Yes, I want a medical deductible of \$250 per accident for bodily injury or disease.

Note: The following option is only available to employers who are experience rated.

Yes, I want a medical and indemnity deductible of (choose only one amount) per occurrence.

<u> </u> \$250	<u> </u> \$500
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MASSACHUSETTS

Yes, I want a medical and indemnity deductible of (choose only one) per claim.

<u> </u> \$500	<u> </u> \$1,000	<u> </u> \$2,000	<u> </u> \$2,500	<u> </u> \$5,000
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MINNESOTA

Yes, I want a medical deductible of (choose only one amount) per claim.

<u> </u> \$100	<u> </u> \$200	<u> </u> \$500	<u> </u> \$1,500	<u> </u> \$5,000
<u> </u> \$150	<u> </u> \$250	<u> </u> \$1,000	<u> </u> \$2,000	<u> </u> \$10,000
			<u> </u> \$2,500	<u> </u> \$25,000

MONTANA - Choose only one type:

Yes, I want a medical deductible of (choose only one amount) per claim.

<u> </u> \$500	<u> </u> \$1,000	<u> </u> \$1,500	<u> </u> \$2,000	<u> </u> \$2,500
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NEBRASKA

Yes, I want a medical deductible of (choose only one amount) per claim.
_____ \$500 _____ \$1,000 _____ \$1,500 _____ \$2,000 _____ \$2,500

NEW HAMPSHIRE – Choose only one type:

Yes, I want a medical and indemnity deductible of (choose only one amount) per claim.
_____ \$500 _____ \$1,500 _____ \$2,000 _____ \$2,500 _____ \$5,000
_____ \$1,000

Yes, I want a medical and indemnity deductible of (choose only one amount) per accident or per disease.
_____ \$500 _____ \$1,500 _____ \$2,000 _____ \$2,500 _____ \$5,000
_____ \$1,000

NEW MEXICO

Yes, I want a medical and indemnity deductible of (choose only one amount) per accident or per disease.
_____ \$500 _____ \$1,500 _____ \$2,500 _____ \$5,000 _____ \$10,000
_____ \$1,000 _____ \$2,000

NEW YORK

Yes, I want a medical and indemnity deductible of (choose only one amount) per claim.
_____ \$100 _____ \$300 _____ \$500 _____ \$1,500 _____ \$2,500
_____ \$200 _____ \$400 _____ \$1,000 _____ \$2,000 _____ \$5,000

SOUTH CAROLINA

Yes, I want a medical and indemnity deductible of (choose only one amount) per claim.
_____ \$100 _____ \$300 _____ \$500 _____ \$1,500 _____ \$2,500
_____ \$200 _____ \$400 _____ \$1,000 _____ \$2,000

VERMONT

Yes, I want a medical and indemnity deductible of \$500 per claim.

If you do not return this form to the company within 30 days, it will be construed to mean you have not elected a small deductible option. This form is not part of your policy and does not provide coverage.

Insured Signature (Principal or Officer)

Date

Title

0131032264

Policy Number

DISCOVERY PUBLIC SCHOOL

Insured Name

04/23/2026

Policy Effective Date

Discovery Public School
Budget Projection Model

Enrollment

	9/29/21 Original 55	(59,660.94) 2025-2026 48	32,381.33 2026-2027 50	54,698.53 2027-2028 50	74,842.15 2028-2029 52	75,147.40 2028-2029 52
Enrollment Projections						
Number Students Grade 6	6	5	6	6	6	7
Number Students Grade 7	5	5	5	6	6	7
Number Students Grade 8	6	4	5	5	6	7
Number Students Grade 9	14	10	10	5	6	7
Number Students Grade 10	7	14	14	10	5	7
Number Students Grade 11	8	5	5	13	10	7
Number Students Grade 12	9	5	5	5	13	10
Enrollment Totals by State Pupil Unit Weighting Category						
Total Number of Students Grade K	0	0	0	0	0	0
Total Number of Students Grade 1-3	0	0	0	0	0	0
Total Number of Students Grade 4-6	6	5	6	6	6	7
Total Number of Students Grade 7-12	49	43	44	44	46	45
Total Number of Students/ADM	55	48	50	50	52	52
Total Number of Pupil Units	65	57	59	59	61	61

3/4/2026

Notes

State Revenue Assumptions and Calculations

as of 03/04/26

	\$7,480 2.7%	\$7,481 2.7%	\$7,682 2.7%	\$7,836 2.0%	\$7,993 2.0%	\$8,153 2.0%
General Education Aid						
State Averages Per Pupil Unit	\$7,480	\$7,481	\$7,682	\$7,836	\$7,993	\$8,153
Inflation Rate Assumption-Basic only						
Basic Excluding Transportation	\$6,941.48	\$7,132.59	\$7,324.02	\$7,470.84	\$7,620.53	\$7,773.07
Charter Additional Revenue	\$132.00	\$132.00	\$132.00	\$132.00	\$132.00	\$132.00
Sparsity	34.35	36.04	36.04	36.04	36.04	36.04
Operating Capital	227.10	227.56	227.56	227.56	227.56	227.56
Menstrual Prod/Opiate Antag	2.00	2.00	2.00	2.00	2.00	2.00
Gifted and Talented	13.00	13.00	13.00	13.00	13.00	13.00
Equity	113.63	112.09	112.09	112.09	112.09	112.09
Extended Time	0.00	0.00	0.00	0.00	0.00	0.00
Transportation Sparsity	0.00	0.00	0.00	0.00	0.00	0.00
Referendum	71.02	48.44	48.44	48.44	48.44	48.44
Transportation	0.00	0.00	0.00	0.00	0.00	0.00
Total Per Pupil Unit State Aid	\$7,534.58	\$7,703.52	\$7,895.15	\$8,041.97	\$8,191.66	\$8,344.20
Total General Education State Aid	488,241	436,019	464,235	472,868	501,329	508,996
Pension Adjustment Revenue - begin FY19						
Initial Pension Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Member Salaries Prior Year	355,124	364,148	364,148	364,148	364,148	364,148
Pension Adjust Rate	0.0231	0.0231	0.0231	0.0231	0.0231	0.0231
Prorated Pension Adjustment	8,203	8,412	8,412	8,412	8,412	8,412
Pension Adjustment Revenue	4,370	8,412	8,412	8,412	8,412	8,412

**Discovery Public School
Budget Projection Model**

Enrollment

3/4/2026

Notes

Compensatory Revenue

- A: Number of Students prior yr. (fall)
- B: Number of Free Lunch Students prior yr.
- C: Number of Reduced Lunch Students prior yr.
- D: **Adjusted Counts = 100% Free, 50% Reduced - (A)**
- E: Concentration Portion
- F: Compensatory Building Allowance
- G: Initial Revenues
- Miscellaneous Adjustment (Rounding)
- Calculated Compensatory State Revenue

	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2028-2029
Original	9,292.81	(59,660.94)	32,381.33	54,698.53	74,842.15	75,147.40
Working	55	48	50	50	52	52
Estimate	78%	87%	83%	83%	83%	83%
Actual	45	45	47	47	47	47
Prelim	31	32	32	32	32	32
7	7	7	7	7	7	7
36	36	36	36	36	36	36
0.7333	0.7889	0.7553	0.7660	0.7660	0.7660	0.7660
4971.04	5347.95	5120.18	5192.71	5192.71	5192.71	5192.71
164,044.32	189,852.23	181,766.39	186,937.56	186,937.56	186,937.56	186,937.56
0	0	-15166	0	0	0	0
164,044	150,707	169,932	194,415	198,154	201,893	

- EL (English Learners) State Aid
- Prior Year EL Eligible ADM
- Current Year EL Eligible ADM
- ADM Served
- Adjusted EL ADM
- EL Revenue
- EL Pupil Units
- EL Concentration Revenue
- Total EL Aid

0%	0%	0%	0%	0%	0%
0	0	0	0	0	0
0	0	0	0	0	0
44	48	50	50	52	52
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

Building Lease Aid

- ADM
- WADM
- Lease Cost
- Aid at 90% of Lease
- Aid at \$1,314, per WADM as per state cap
- 90% of lease payment-per pupil unit
- Lesser of WADM cap of \$1,314 or 90% of lease payment
- Estimated Proration of Lease Aid Revenue
- Total Prorated Building Lease Aid Revenue
- Lease Aid Revenue per WADM (before proration)
- Lease Aid per WADM needed to cover expense @ 90% (max \$1,314)
- How many more WADM would we need to maximize lease aid?
- Gen Ed Portion of Lease Cost

55	48	50	50	52	52
64.80	56.60	58.80	58.80	61.20	61.00
79,600	79,600	80,794	82,006	83,236	84,485
71,640	71,640	72,715	73,805	74,912	76,036
85,147	74,372	77,263	77,263	80,417	80,154
1,106	1,266	1,237	1,255	1,224	1,246
71,640	71,640	72,715	73,805	74,912	76,036
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
71,640	71,640	72,715	73,805	74,912	76,036
1,106	1,266	1,237	1,255	1,224	1,246
1,106	1,266	1,237	1,255	1,224	1,246
0	0	0	0	0	0
7,960	7,960	8,079	8,201	8,324	8,449

**Discovery Public School
Budget Projection Model**

3/4/2026

Enrollment

Notes

	Original 55	Working 48	50	50	Projection 52	52	52
	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2028-2029	2028-2029
State SpEd Expenses	Estimate 95% 231,979	Estimate 95% 280,394	Estimate 95% 298,940	Estimate 95% 304,134	Estimate 95% 313,972	Estimate 95% 319,054	Estimate 95% 303,101
State SpEd Revenues	220,380	266,374	283,993	288,927	298,273	303,101	0
State Homeless Transp. Revenues	0	0	0	0	0	0	0
Total State Special Education Aid	220,380	266,374	283,993	288,927	298,273	303,101	0
Gen Ed portion of SpEd	15,683	14,020	15,253	15,587	16,426	16,742	16,742
Percent of Gen ed to cover SpEd	6%	5%	5%	5%	5%	5%	5%

**Discovery Public School
Budget Projection Model**

Enrollment		3/4/2026				
Original	Working	Projection			Notes	
55	48	50	50	52	52	
9,292.81	(59,660.94)	32,381.33	54,698.53	74,842.15	75,147.40	
<u>2025-2026</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2028-2029</u>	

Revenue Summary and Projections

State Aids	500,566	436,019	464,235	472,868	501,329	508,996
General Education Aid	4,370	8,412	8,412	8,412	8,412	8,412
Pension Adjustment Revenue	164,044	150,707	169,932	194,415	198,154	201,893
Compensatory Revenue	0	0	0	0	0	0
Declining Enrollment Revenue	0	0	0	0	0	0
EL Revenue	0	0	0	0	0	0
Subtotal, General Education Aid	668,981	595,138	642,579	675,695	707,895	719,300
Land Endowment Aid	3,746	3,402	3,470	3,539	3,539	3,610
Building Lease Aid	71,640	71,640	72,715	73,805	74,912	76,036
Special Education Aid	220,380	266,374	283,993	288,927	298,273	303,101
Literacy Incentive Aid	0	0	0	0	0	0
Library Support Aid	20,000	9,903	9,903	9,903	9,903	9,903
Student Support Aid	0	0	0	0	0	0
Unemployment Aid	0	0	0	0	0	0
Prior Year Adjustments	0	0	0	0	0	0
Total State Aids	984,747	946,457	1,012,660	1,051,870	1,094,522	1,111,951
Federal Revenue	14,753	7,515	7,590	7,666	7,743	7,820
Federal Special Ed, 419	0	0	0	0	0	0
Federal Special Ed, 420	4,084	2,014	2,035	2,055	2,075	2,096
Federal Special Ed, 425	30,779	23,787	24,025	24,265	24,508	24,753
Federal Title I, 401	0	0	0	0	0	0
Federal Title II, 414	0	0	0	0	0	0
Federal Title III, 417	0	0	0	0	0	0
Federal Title IV, 433	0	0	0	0	0	0
REAP Grant	8,778	8,778	8,866	8,954	9,044	9,134
Total Federal Revenue	58,394	42,094	42,515	42,940	43,370	43,804
Other Revenue	0	0	0	0	0	0
E-rate	0	3,250	3,315	3,381	3,381	3,449
Medical Assistance	0	0	0	0	0	0
Fees from Patrons	0	0	0	0	0	0
Rent	0	0	0	0	0	0
Interest Revenue	0	0	0	0	0	0
Contributions and Gifts, Grants	10,500	10,500	10,500	10,500	10,500	10,500
Misc other receipts	3,250	3,250	3,315	3,381	3,381	3,449
Total Other Revenue	13,750	17,000	17,130	17,263	17,263	17,398
Total General Fund Revenue	1,056,891	1,005,551	1,072,305	1,112,073	1,155,155	1,173,152

**Discovery Public School
Budget Projection Model**

Inflation Calculations Other costs Salaries & Benefits	Enrollment		Projection					Notes
	Original 55	Working 48	2026-2026 50	2026-2027 50	2027-2028 50	2028-2029 52	2028-2029 52	
	9,292.81	(59,660.94)	32,381.33	54,698.53	74,842.15	75,147.40	3/4/2026	
	2.0%	2.0%	2.0%	1.5%	2.0%	2.0%		

General Fund - 01

Admin & Support Services (Pro 000 - 199)

	32%	49%	19%	19%	19%	19%
100s Salaries	126,760	117,435	102,320	103,855	105,413	106,994
200s Employee Benefits	40,002	57,000	19,560	19,953	20,354	20,762
305,315 Contracted Services	60,616	73,500	74,970	76,469	77,999	79,559
320 Communications Services	6,120	0	0	0	0	0
329 Postage	298	150	153	156	159	162
366 Staff Training & Travel	250	250	255	260	265	271
401 Non-Instructional Supplies	987	3,000	3,060	3,121	3,121	3,184
405 Software	6,375	4,881	4,979	5,078	5,078	5,180
455-465 Technology Supplies	250	530	541	551	551	562
490 Food	265	250	255	260	265	271
530 Furniture & Equipment	0	0	0	0	0	0
555 Technology Equipment	0	0	0	0	0	0
820 Dues and Memberships	0	0	0	0	0	0
Total Admin & Support Services	8,323	7,996	8,156	8,319	8,485	8,655

Regular Instruction Services (Pro 200 - 299)

	35%	38%	38%	38%	38%	38%
100s Salaries	260,800	247,275	251,925	255,704	259,539	263,433
200s Employee Benefits	90,238	94,713	95,534	97,452	99,408	101,404
401-433 Federal Title Programs	30,779	23,787	24,025	24,265	24,508	24,753
300-399 Contracted Services	500	500	510	520	520	531
366 Staff Training & Travel	0	0	0	0	0	0
401 Non-Instructional Supplies	400	750	795	811	861	875
406 Instructional Software License Agreements	750	600	636	649	688	700
430 Instructional Supplies	1,000	1,000	1,020	1,040	1,061	1,082
455-466 Instructional Technology	250	150	153	156	156	159
460 Textbooks & Workbooks	0	0	0	0	0	0
461 Testing Materials	0	0	0	0	0	0
490 Food	0	0	0	0	0	0
530 Furniture & Equipment	0	0	0	0	0	0
555 Technology Equipment	0	0	0	0	0	0
Total Regular Instruction Services	384,717	368,775	374,597	380,596	386,742	392,936

**Discovery Public School
Budget Projection Model**

Enrollment

Original	Working	2026-2027	2027-2028	2028-2029	3/4/2026
9,297.81	(59,660.94)	32,381.33	54,698.53	74,842.15	75,147.40
55	48	50	50	52	52
2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2028-2029

Notes

Special Education Services (Pro 400 - 499)

100s	State SpEd - Salaries	133,520	146,568	157,394	159,755	162,151	164,584
200s	State SpEd - Employee Benefits	20,682	31,076	32,711	33,367	34,037	34,721
300-399	State SpEd - Contracted Services	74,186	101,650	107,713	109,867	116,639	118,583
401-499	State SpEd - Supplies and Materials	3,591	1,100	1,122	1,144	1,144	1,167
501-599	State SpEd - Capitalized Expenses	0	0	0	0	0	0
100s	Fed SpEd - Salaries	4,084	1,500	1,523	1,545	1,569	1,592
200s	Fed SpEd - Employee Benefits	0	0	0	0	0	0
300-399	Fed SpEd - Contracted Services	14,753	6,015	6,374	6,501	6,902	7,017
401-499	Fed SpEd - Supplies and Materials	0	0	0	0	0	0
501-599	Fed SpEd - Capitalized Expenses	0	0	0	0	0	0
723	State SpEd - Transportation	0	0	0	0	0	0
728	State - Homeless Transportation	0	0	0	0	0	0

Instructional Support Services (Pro 600 - 699)

100s	Salaries	3,000	3,000	1,500	1,530	1,624	1,651
200s	Employee Benefits	529	529	265	270	287	291
300-399	Contracted Services	597	2,750	2,914	2,972	3,156	3,208
366	Staff Training & Travel	0	0	0	0	0	0
401-499	Supplies and Materials	250	5,500	5,828	5,945	6,311	6,416
470	Media Books & Resources	500	1,000	1,060	1,081	1,147	1,167
501-599	Capitalized Expenses	5,929	4,000	4,239	4,323	4,590	4,666

Pupil Support Services (Pro 700 - 799)

100s	Salaries	0	0	0	0	0	0
200s	Employee Benefits	0	0	0	0	0	0
300-399	Contracted Services	500	1,750	1,785	1,821	1,857	1,894
720	Transportation	1,194	0	0	0	0	0
733	Field Trip Transportation	1,194	1,000	1,020	1,040	1,061	1,082
401-499	Supplies and Materials	250	150	153	156	159	162
501-599	Capitalized Expenses	0	0	0	0	0	0

	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2028-2029
Special Education Services (Pro 400 - 499)	250,816	287,909	306,836	312,181	322,442	327,663
Instructional Support Services (Pro 600 - 699)	18%	18%	18%	18%	18%	18%
Salaries	3,000	3,000	1,500	1,530	1,624	1,651
Employee Benefits	529	529	265	270	287	291
Contracted Services	597	2,750	2,914	2,972	3,156	3,208
Staff Training & Travel	0	0	0	0	0	0
Supplies and Materials	250	5,500	5,828	5,945	6,311	6,416
Media Books & Resources	500	1,000	1,060	1,081	1,147	1,167
Capitalized Expenses	5,929	4,000	4,239	4,323	4,590	4,666
Pupil Support Services (Pro 700 - 799)	10,805	16,779	15,805	16,121	17,115	17,400
Salaries	0	0	0	0	0	0
Employee Benefits	0	0	0	0	0	0
Contracted Services	500	1,750	1,785	1,821	1,857	1,894
Transportation	1,194	0	0	0	0	0
Field Trip Transportation	1,194	1,000	1,020	1,040	1,061	1,082
Supplies and Materials	250	150	153	156	159	162
Capitalized Expenses	0	0	0	0	0	0
TOTAL	3,138	2,900	2,958	3,017	3,078	3,139

**Discovery Public School
Budget Projection Model**

3/4/2026

Enrollment

Notes

	Original 55 2025-2026	Working 48 2025-2026	50 2026-2027	50 2027-2028	52 2028-2029	52 2028-2029
Sites and Buildings (Pro 800 - 899)						
100s Salaries	16% 32,527	16% 6,127	16% 6,000	16% 6,090	16% 6,181	16% 6,274
200s Employee Benefits	5,070	955	935	954	973	993
300-399 Contracted Services	775	9,120	9,302	9,488	9,678	9,872
330 Utilities	14,000	14,000	14,280	14,566	14,857	15,154
350 Repairs & Maintenance	500	2,000	2,040	2,081	2,122	2,165
348-570 Building Lease (Debt Service on 2021 Bonds)	79,600	79,600	80,794	82,006	83,236	84,485
348-570 Deposit to Repair & Replacement Fund	0	0	0	0	0	0
348-570 Total Building Lease Payment	79,600	79,600	80,794	82,006	83,236	84,485
401-499 Supplies and Materials	2,193	1,500	1,530	1,561	1,592	1,624
520 Leasehold Improvements	0	0	0	0	0	0
530 Furniture & Equipment	0	0	0	0	0	0
	134,665	113,302	114,882	116,746	118,640	120,566
Fiscal & Other Fixed Costs (Pro 900 - 999)						
340 Property & Liability Insurance	11,825	11,825	11,943	12,063	12,063	12,183
Total Expenditures	1,046,312	1,066,482	1,041,270	1,058,747	1,081,770	1,099,487
Net effect of Operations, General Fund	10,579	(60,931)	31,036	53,326	73,385	73,666
Transfer out to Food Service Fund	1,286	0	0	0	0	0
Beginning Fund Balance	149,079	149,079	88,148	119,184	172,510	245,895
Ending Fund Balance	158,372	88,148	119,184	172,510	245,895	319,560
Fund Balance % of Expenditures	15.1%	8.3%	11.4%	16.3%	22.7%	29.1%

**Discovery Public School
Budget Projection Model**

Enrollment

Original	Working	Projection	3/4/2026
9,292.81	(59,660.94)	32,381.33	54,698.53
55	48	50	50
2025-2026	2025-2026	2026-2027	2027-2028
			2028-2029
			2028-2029
			74,842.15
			75,147.40

Notes

Food Services Fund - 02

Revenues							
State Revenues	1,000	537	569	581	617	627	
Federal Revenues	23,000	24,853	26,336	26,862	28,518	28,993	
Sales of Lunches and Other Local Revenues	445	0	0	0	0	0	
Total Food Service Revenues	24,445	25,390	26,905	27,443	29,134	29,620	

Expenditures

100s Salaries	0	0	0	0	0	0	
200s Employee Benefits	0	0	0	0	0	0	
300-399 Contracted Services	0	0	0	0	0	0	
400-499/820 Supplies and Materials/Memberships	25,731	24,121	25,559	26,070	27,677	28,138	
500-599 Capitalized Expenses	0	0	0	0	0	0	
Total Expenditures	25,731	24,121	25,559	26,070	27,677	28,138	

Net effect of Operations, Food Service

	(1,286)	1,270	1,346	1,373	1,457	1,482	
Beginning Fund Balance	400	400	1,670	3,016	4,388	5,846	
Ending Fund Balance	400	1,670	3,016	4,388	5,846	7,327	

Community Services Fund - 04

Revenues

State Revenues	0	0	0	0	0	0	
Federal Revenues	0	0	0	0	0	0	
Tuition	0	0	0	0	0	0	
Transfer In	0	0	0	0	0	0	
Total Community Service Revenues	0	0	0	0	0	0	

Expenditures

100s Salaries	0	0	0	0	0	0	
200s Employee Benefits	0	0	0	0	0	0	
300-399 Contracted Services	0	0	0	0	0	0	
400-499/820 Supplies and Materials/Memberships	0	0	0	0	0	0	
500-599 Capitalized Expenses	0	0	0	0	0	0	
Total Expenditures	0	0	0	0	0	0	

Net effect of Operations, Community Service

	0	0	0	0	0	0	
Beginning Fund Balance	0	0	0	0	0	0	
Ending Fund Balance	0	0	0	0	0	0	

**Discovery Public School
Budget Projection Model**

Enrollment:

Original 55	Working 48	50	50	Projection 52	3/4/2026 52
9,292.81	(59,660.94)	32,381.33	54,698.53	74,842.15	75,147.40
<u>2025-2026</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>	<u>2028-2029</u>

Notes

Total Revenues, all funds

Total Expenditures, all funds

Net effect of Operations, all funds

Per Compliance Report

Beginning Fund Balance

Ending Fund Balance

Fund Balance % (25% recommended)

1,081,336	1,030,942	1,099,210	1,139,516	1,184,289	1,202,773
1,072,043	1,090,603	1,066,829	1,084,817	1,109,447	1,127,625
9,293	(59,661)	32,381	54,699	74,842	75,147
149,479	149,479	89,818	122,199	176,898	251,740
158,772	89,818	122,199	176,898	251,740	326,888
14.8%	8.2%	11.5%	16.3%	22.7%	29.0%

per pupil