

<b>Discovery Public School of Faribault</b> <b>Long-range Budget Projection Model</b> <b>FY 20-21 Revised budget and fy 2021-22 Adopted Budget as of 5-19-21, working 5-19-22</b>
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27.8%	26.4%	26.2%	25.7%	25.9%	23.1%	20.5%
100,630	(1,036)	(7,085)	(2,765)	6,665	(28,959)	(21,349)

Projected Budget Model						
2020-2021	Adopted 2021-2022	Working 2021-2022	2022-2023	2023-2024	2024-2025	2025-2026

**Enrollment Projections**

Number Students Grade 6  
 Number Students Grade 7  
 Number Students Grade 8  
 Number Students Grade 9  
 Number Students Grade 10  
 Number Students Grade 11  
 Number Students Grade 12

3	3.0	3.0	3	3	3	3
1	6.0	6.0	6	4	5	5
10	5.6	5.6	6	6	6	6
8	11.9	11.9	12	12	12	12
12	12.4	9.0	11	12	12	12
8	8.4	8.4	10	11	11	11
12	7.3	4.3	5	6	6	7

Total Number of Students (Grades 6) weighting = 1.06

Total Number of Students (Grades 7-12) weighting = 1.20

**Total Number of Students**

3	3	3	3	3	3	3
51	51	45	49	50	51	52
<b>54</b>	<b>54</b>	<b>48</b>	<b>52</b>	<b>53</b>	<b>54</b>	<b>55</b>

**Total Number of Current Year Pupil Units**

64.11	64.70	57.02	62.22	63.48	64.68	65.88
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**Total Number of Pupil Units  
declining pupil units**

<b>63.66</b>	<b>64.70</b>	<b>57.02</b>	<b>62.22</b>	<b>63.48</b>	<b>64.68</b>	<b>65.88</b>
2.84	(1.04)	6.64				

<b>State Revenue Assumptions and Calculations</b>
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**General Education Revenue**

State Averages Per Pupil Unit

**Inflation Rate Assumption - Basic only**

Basic Excluding Transportation = .0466 x formula

**One Time Revenue fy 08-09**

Referendum Aid - Home District

Transportation basic allow \$253.36 (fy12-13) is deducted fr formula

Sparsity

Training & Experience

Operating Capital

gifted & talented

transportation sparsity is not added because the district does not transp

Equity

Compensatory Transition

**Per Pupil Unit State Revenue**

Less Pension Adjustment

\$6,567	\$6,728	\$6,728	\$6,863	\$7,000	\$7,140	\$7,283
<b>2.0%</b>	<b>2.45%</b>	<b>2.45%</b>	<b>2.0%</b>	<b>2.0%</b>	<b>2.0%</b>	<b>2.0%</b>
\$6,260.98	\$6,414.38	\$6,414.38	\$6,543.19	\$6,674.05	\$6,807.53	\$6,943.68
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$239.27	\$188.90	\$188.90	\$188.90	\$188.90	\$188.90	\$188.90
0.00	0.00	0.00	0.00	0.00	0.00	0.00
\$30.29	\$31.13	\$31.13	\$31.13	\$31.13	\$31.13	\$31.13
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$226.52	\$226.69	\$226.69	\$226.69	\$226.69	\$226.69	\$226.69
\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00	\$13.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
116.27	116.46	116.46	116.46	116.46	116.46	116.46
0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>6,886.33</b>	<b>6,990.56</b>	<b>6,990.56</b>	<b>7,119.37</b>	<b>7,250.23</b>	<b>7,383.71</b>	<b>7,519.86</b>
0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Total Per Pupil Unit State Revenue**

<b>\$6,886.33</b>	<b>\$6,990.56</b>	<b>\$6,990.56</b>	<b>\$7,119.37</b>	<b>\$7,250.23</b>	<b>\$7,383.71</b>	<b>\$7,519.86</b>
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**Total General Education State Revenue**

<b>438,384</b>	<b>452,317</b>	<b>398,629</b>	<b>442,967</b>	<b>460,245</b>	<b>477,579</b>	<b>495,409</b>
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<b>Projected Budget Model</b>							
	<b>2020-2021</b>	<b>Adopted 2021-2022</b>	<b>Working 2021-2022</b>	<b>2022-2023</b>	<b>2023-2024</b>	<b>2024-2025</b>	<b>2025-2026</b>
per mde 1-23-20							
<b>Compensatory Revenue</b>	44.9%	60.5%	60.5%	50.0%	50.0%	50.0%	50.0%
Number of Students Oct. 1 of prior yr.	68	57	57	49	52	53	54
Number of Free Lunch Students prior yr.	26	30	30	21	22	23	23
Number of Reduced Lunch Students prior yr.	9	9	9	7	7	8	8
<b>Adjusted Counts = 100% Free, 50% Reduced = (A)</b>	30.50	34.50	34.50	24.50	26.18	26.70	27.20
Concentration Portion	0.4485	0.6053	0.6053	0.5000	0.5000	0.5000	0.5000
Concentration Factor (lessor of 1 or Conc. portion/.8)	0.5607	0.7566	0.7566	0.6250	0.6250	0.6250	0.6250
<b>Revenue/Adjusted Count = (B)</b>	\$1,926.88	\$2,673.25	\$2,673.25	\$2,259.00	\$2,310.47	\$2,362.98	\$2,416.53
<b>Calculated Compensatory State Revenue ((A) x (B))</b>	<b>58,770</b>	<b>92,227</b>	<b>92,222</b>	<b>55,346</b>	<b>60,477</b>	<b>63,091</b>	<b>65,730</b>
				(\$36,877)			
<b>Building Lease Aid : Lesser of Line a or b below:</b>							
Lease Aid Expense							
a) Lease Aid Rev at \$1,314 per pupil unit beginning 2014-15	84,238	85,021	74,930	81,757	83,413	84,990	86,566
b) Lease Aid Rev at 90% of Lease Expense	66,241	66,241	66,241	66,241	66,241	66,241	66,241
Lessor of \$1,314/p.u. or 90% of lease payment	66,241	66,241	66,241	66,241	66,241	66,241	66,241
Estimated Proration of Lease Aid Revenue	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<b>Total Prorated Building Lease Aid Revenue</b>	<b>66,241</b>	<b>66,241</b>	<b>66,241</b>	<b>66,241</b>	<b>66,241</b>	<b>66,241</b>	<b>66,241</b>
Lease Aid Revenue per pupil unit (before proration)	1,041	1,024	1,162	1,065	1,043	1,024	1,005
<b>Special Education Revenue</b>							
State Special Education Aid and Tuition billing combined @ 93% of expense	95%	95%	95%	95%	95%	95%	95%
	187,185	191,984	191,984	197,091	201,628	205,540	209,530
<b>Budget Projections</b>							
<b>Revenue Calculations</b>							
<b>State Aids</b>							
General Education Revenue	438,384	452,259	398,629	442,967	460,245	477,579	495,409
Declining Pupil unit revenue @ 1883.84 fy 21-22	5,222	(1,967)	12,501	0	0	0	0
School Trust Land Endowment aid	2,442	2,241	2,241	2,199	2,400	2,448	2,495
Compensatory Revenue	58,770	92,227	92,222	55,346	60,477	63,091	65,730
Extended School Year Aid	1,085	1,103	788	1,061	1,082	1,103	1,123
pension adjustment 16-17 salaries x .0021	1,983	2,851	2,851	643	643	643	643
EL Revenue (4) (1-21 = 14,000 + 250/adm), no EL students in fy 18-19	0	0	0	0	0	0	0
<b>Subtotal General Education Revenue from State</b>	<b>507,886</b>	<b>548,714</b>	<b>509,232</b>	<b>502,216</b>	<b>524,847</b>	<b>544,865</b>	<b>565,400</b>
Building Lease Aid - calculated by formula above	66,241	66,241	66,241	66,241	66,241	66,241	66,241
One time safe schools grant							
Long-Term Facilities Maintenance Revenue, \$34, \$85, \$132 (18-19)	8,462	8,571	7,524	8,213	8,379	8,538	8,696

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	100,630	(1,036)	(7,085)	(2,765)	6,665	(28,959)	(21,349)
Projected Budget Model							
	2020-2021	Adopted 2021-2022	Working 2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
State Special Ed Appeal Revenue							
State Special Education Aid and Tuition billing combined @ 95% of expense	187,185	191,984	191,984	197,091	201,628	205,540	209,530
<b>Total State Aids</b>	<b>769,774</b>	<b>815,510</b>	<b>774,980</b>	<b>773,761</b>	<b>801,095</b>	<b>825,183</b>	<b>849,867</b>
<b>Other Revenue -</b>							
<b>Federal Title Grants F401, F433</b>	26,819	26,819	28,201	28,201	28,201	28,201	28,201
<b>Federal Fed. Jobs Funds 152</b>							
<b>Federal Title II - Teacher training/re-training grant F414</b>	4,308	4,308	7,057	7,057	7,057	7,057	7,057
<b>Federal Title III - Limited English Proficiency F417</b>	0	0	0	0	0	0	0
<b>Federal Title IV Grant - Drug Free Schools F433</b>	0	0	0	0	0	0	0
<b>Federal CARES Funds, GEER &amp; ESSER</b>	12,978						
<b>ESSER II, spend through fy 23</b>		52,505	69,421				
<b>ESSER III, \$117,920, spend through fy 24</b>				68,960	68,960		
<b>Federal Flow-thru Grant F419</b>	12,726	12,726	14,463	14,463	14,463	14,463	14,469
<b>Federal CEIS program F425= 15% of current entitlement of F419</b>	2,246	2,245	5,910	5,910	5,910	5,910	5,910
<b>Federal Coronavirus Relief Funds (CRF)</b>	16,213						
Federal Food Service revenue	12,000	0	0	11,400	11,861	12,325	12,803
Small Rural Achievement Program Revenue REAP Grant	16,323	16,323	8,778	8,778	8,778	8,778	8,778
PPP Loan	115,000	0	0	0	0	0	0
Misc. revenue, snack shop	2,774	2,774	2,774	2,774	2,774	2,774	2,774
Contributions & fundraising	6,000	6,000	6,500	6,500	6,500	6,500	6,500
<b>Total Other Revenue</b>	<b>227,387</b>	<b>123,700</b>	<b>143,104</b>	<b>154,043</b>	<b>154,504</b>	<b>86,008</b>	<b>86,491</b>
<b>Total Revenue</b>	<b>997,161</b>	<b>939,210</b>	<b>918,084</b>	<b>927,804</b>	<b>955,599</b>	<b>911,191</b>	<b>936,358</b>

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Projected Budget Model						
2020-2021	Adopted 2021-2022	Working 2021-2022	2022-2023	2023-2024	2024-2025	2025-2026

<b>Expenditure Calculations</b>
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<b><u>Inflation Calculations</u></b>						
Salaries & Benefits	0.0%	2.0%	2.0%	3.0%	2.5%	2.0%
Other costs	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

<b><u>New Licensed Staff Calculations</u></b>						
<b><u>Staff increases based on enrollment increases</u></b>						
Projected enrollment change from prior year	(6)	(6)	(6)	4	1	1
Added new teacher FTE's	(0.3)	(0.3)	(0.3)	0.2	0.0	0.0
<b><u>Other New Teachers Added</u></b>						
Additional teachers and support staff	(0.3)	(0.3)	(0.3)	0.2	0.0	0.0
Total new teachers added	(0.6)	(0.5)	(0.5)	0.4	0.1	0.1
Projected new teacher (1 FTE) salary cost	40,781	41,597	41,597	42,845	43,916	44,794
	0	0	0	0	0	0
	20,500	0	0	0	0	0
	101.9%	109.8%	92.0%	99.1%	102.5%	115.5%
	27%	26%	29%	26%	26%	25%

<b>Expenditure Budget Calculations</b>
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100	Salaries per salaries schedule, less special Ed	303,518	326,813	279,223	276,617	283,533	327,474	334,023
200	Benefits & Health Insurance less special Ed	83,229	86,231	82,054	72,987	74,812	81,974	83,613
100	Sick Payout	6,630	6,763	6,763	6,965	7,140	7,282	7,428
	Other duty pay, misc and sub pay	0	0	0	0	0	0	0
	<b>Subtotal Salaries &amp; Benefits 100's &amp; 200's</b>	<b>393,377</b>	<b>419,807</b>	<b>368,040</b>	<b>356,570</b>	<b>365,484</b>	<b>416,730</b>	<b>425,065</b>
280	Re-employment Insurance	3,865	3,865	3,943	4,022	4,102	4,184	4,268
270	Insurance Workers Comp	5,786	5,786	5,902	6,079	6,231	6,355	6,482
305	Contracted Services - Advertising & Printing	2,000	2,040	2,040	2,081	2,122	2,165	2,208
305	Contracted Services - Bank Fees - Wells Fargo	1,519	1,550	1,550	1,581	1,612	1,645	1,678
315	Contracted Services - JMC, MARSS software	847	818	770	857	891	926	962
305	Contracted Services - BergankDV	39,362	40,149	40,149	40,952	41,771	42,607	43,459
315	Contracted Services - SMART finance system	2,984	3,044	3,044	3,105	3,167	3,230	3,295
315	Contracted Tech support -	3,123	3,185	3,185	3,249	3,314	3,380	3,448
305	Contracted Services - Legal Fees	3,149	3,212	3,212	3,276	3,342	3,409	3,477
305	Contracted Service - Audit expense	11,372	11,599	11,599	11,831	12,068	12,309	12,556
305	Contracted Service - Other items, background cks , health & safety inspect	2,091	1,885	2,801	3,115	3,241	3,367	3,498
305	Contracted Services - Food Service including salaries & benefits	12,000	335	335	12,000	12,486	12,974	13,476
350	Contracted repairs, maint, plowing and cleaning	5,352	5,459	2,500	2,550	2,601	2,653	2,706
	<b>Subtotal Contracted Services</b>	<b>93,451</b>	<b>82,927</b>	<b>81,031</b>	<b>94,697</b>	<b>96,948</b>	<b>99,204</b>	<b>101,512</b>
320	Communications Services	3,507	3,577	4,800	4,896	4,994	5,094	5,196
329	Postage	500	517	455	506	526	547	568
330	Utilities	14,000	14,000	14,000	14,000	14,000	14,000	14,000
340	Insurance Property & Liability	9,500	10,450	10,450	11,495	12,645	13,909	15,300

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**Projected Budget Model**

	2020-2021	Adopted 2021-2022	Working 2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
360 Contracted Transportation	0	360	500	556	578	601	624
369 Contracted Transportation Field Trips	0	881	881	980	1,019	1,059	1,100
366 Travel and conferences, moved to Title II below	200	200	200	200	200	200	200
370 Building Rent	73,601	73,601	73,601	73,601	73,601	73,601	73,601
370 Other Rentals and Operating Leases	3,611	3,734	4,500	5,004	5,206	5,410	5,620
<b>Subtotal Purchased Services 300's</b>	<b>104,919</b>	<b>107,320</b>	<b>109,387</b>	<b>111,237</b>	<b>112,770</b>	<b>114,420</b>	<b>116,208</b>
401 General Supplies	7,201	7,389	7,389	7,580	7,775	7,973	8,176
810-401 Maintenance Supplies	2,451	2,500	2,500	2,550	2,601	2,653	2,706
405 Computer Software License (SMART finance system)	5,271	5,376	5,376	5,484	5,594	5,705	5,820
430 Instructional Supplies	4,708	4,868	4,281	4,760	4,952	5,146	5,346
440 Fuel	182	186	186	189	193	197	201
460-461 Textbooks & Testing Materials	1,465	1,515	1,332	1,481	1,541	1,601	1,663
<b>Subtotal Supplies &amp; Materials 400's</b>	<b>21,278</b>	<b>21,834</b>	<b>21,064</b>	<b>22,044</b>	<b>22,656</b>	<b>23,276</b>	<b>23,911</b>
530-555 Equipment & Technology	1,242	7,267	7,267	2,500	2,550	2,601	2,653
820 Dues and memberships	8,384	8,550	8,551	8,722	8,897	9,075	9,256
895 Graduation Expense	1,150	1,173	1,173	1,196	1,220	1,244	1,269
899 Miscellaneous Expenses & Snack Shop	1,488	1,518	1,518	1,548	1,579	1,611	1,643
 <b><u>Special Education - State</u></b>							
01-000-100's Special Ed Salaries	142,126	146,126	146,126	150,510	154,273	157,358	160,505
01-000-200's Special Ed Benefits	36,972	37,792	37,792	38,547	39,318	40,105	40,907
01-000-300's Special Ed Contracted Services	11,603	11,835	11,835	12,071	12,313	12,559	12,810
01-000-433 Special Ed Instructional Supplies	4,082	4,082	4,082	4,082	4,082	4,082	4,082
01-000-555 Special Ed computers	2,254	2,254	2,254	2,254	2,254	2,254	2,254
<b>Total State Special Ed Expenditures</b>	<b>197,037</b>	<b>202,088</b>	<b>202,088</b>	<b>207,464</b>	<b>212,240</b>	<b>216,358</b>	<b>220,558</b>

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<b>Special Ed-Federal Grants F419, 425 (revenue offset above)</b>							
01-000-100's Special Ed Salaries CEIS	2,270	2,270	6,270	6,270	6,270	6,270	6,270
01-000-200's Special Ed Benefits CEIS	416	416	1,817	1,817	1,817	1,817	1,817
01-000-303 Special Ed Contracted Services Director	12,286	12,286	12,286	12,286	12,286	12,286	12,286
01-000-303 Special Ed Contracted Services Speech	0	0	0	0	0	0	0
01-000-300' Special Ed Contracted Services	0	0	0	0	0	0	0
01-000-433 Special Ed Instructional Supplies	0						
01-000-556 & 533 Special Ed technology & equip	0	0	0	0	0	0	0
01-000-820 Special Ed dues & memberships	0	0	0	0	0	0	0
<b>Total Federal Special Ed Expenditures</b>	<b>14,972</b>	<b>14,972</b>	<b>20,373</b>	<b>20,373</b>	<b>20,373</b>	<b>20,373</b>	<b>20,373</b>
<b>Title I &amp; II Federal Grants F401 &amp; 414 (revenue offset above)</b>							
01-000-100's Title I Salaries	22,450	24,500	21,000	21,420	21,848	22,285	22,731
01-000-200's Title I Benefits	8,041	8,416	4,177	4,261	4,346	4,433	4,521
01-000-300's Title I Contracted Services							
01-000-433 Title I Instructional Supplies	826	3,061	3,024	2,520	2,007	1,483	949
01-000-555 Title I computers							
<b>Total Title I Expenditures</b>	<b>31,317</b>	<b>35,977</b>	<b>28,201</b>	<b>28,201</b>	<b>28,201</b>	<b>28,201</b>	<b>28,201</b>
Title II - Staff Development	4,308	4,308	7,057	7,057	7,057	7,057	7,057
<b>Total Federal Title Expenditures</b>	<b>35,625</b>	<b>40,285</b>	<b>35,258</b>	<b>35,258</b>	<b>35,258</b>	<b>35,258</b>	<b>35,258</b>
<b>Federal Cares Funds</b>	<b>7,397</b>						
<b>Federal Coronavirus Relief Funds (CRF)</b>	<b>16,213</b>						
<b>ESSER II, spend through fy 23</b>		<b>32,505</b>	<b>69,421</b>				
<b>ESSER III, \$117,920, spend through fy 24 \$23,584 set aside Learning Loss</b>		<b>0</b>	<b>0</b>	<b>68,960</b>	<b>68,960</b>		
Curriculum consultant - Instructional Designs							
Instructional Leader Stipend	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>896,531</b>	<b>940,246</b>	<b>925,169</b>	<b>930,569</b>	<b>948,934</b>	<b>940,150</b>	<b>957,707</b>
	896,531	940,246	925,169	861,609	879,974	940,150	957,707
<b>Annual Surplus (Deficit)</b>	<b>100,630</b>	<b>(1,036)</b>	<b>(7,085)</b>	<b>(2,765)</b>	<b>6,665</b>	<b>(28,959)</b>	<b>(21,349)</b>
<b>Beginning Fund Balance Funds 01 &amp; 02 combined</b>	<b>138,397</b>	<b>249,433</b>	<b>249,433</b>	<b>242,348</b>	<b>239,583</b>	<b>246,248</b>	<b>217,289</b>
<b>Ending Fund Balance</b>	<b>249,433</b>	<b>248,397</b>	<b>242,348</b>	<b>239,583</b>	<b>246,248</b>	<b>217,289</b>	<b>195,941</b>
<b>% of current year budgeted general fund expenditures</b>	<b>27.8%</b>	<b>26.4%</b>	<b>26.2%</b>	<b>25.7%</b>	<b>25.9%</b>	<b>23.1%</b>	<b>20.5%</b>